



## Capital Market Review

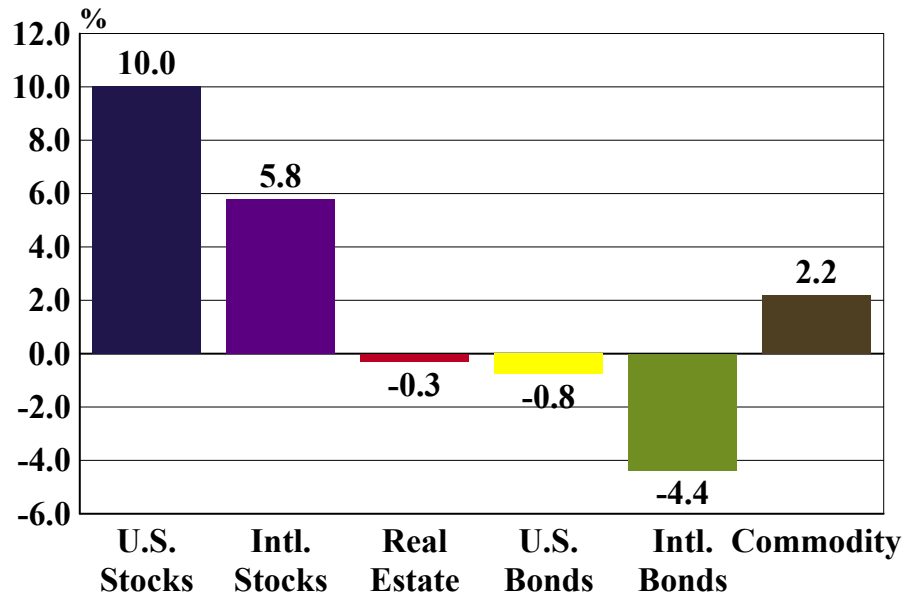
March, 2024

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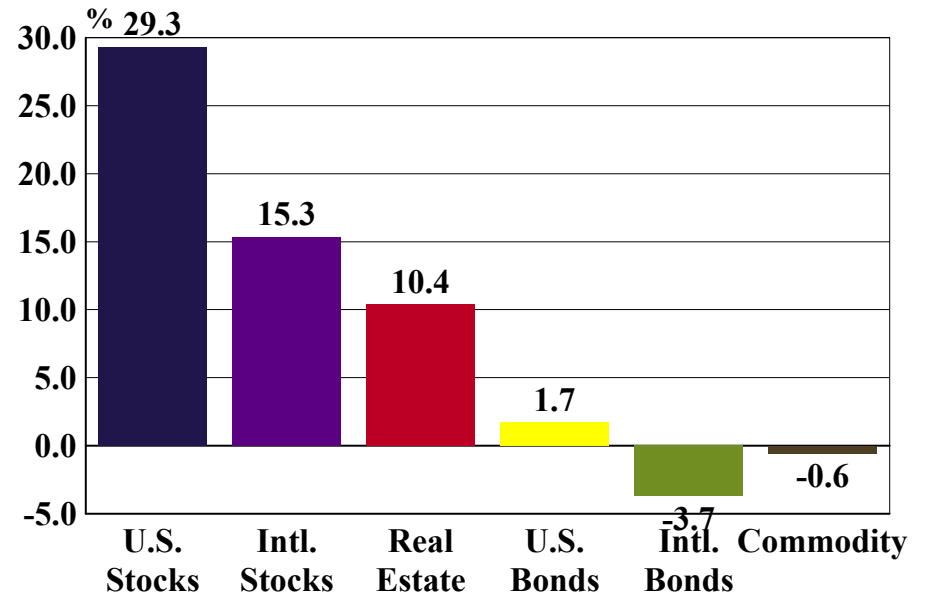
Offices  
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Peoria, Illinois 61604  
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## Asset Class Returns For Periods Ending March, 2024

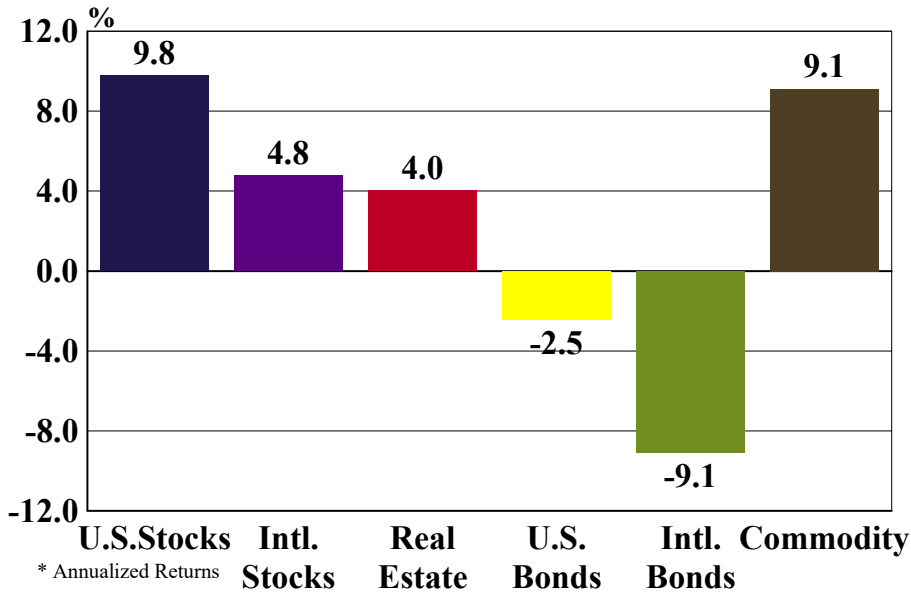
YTD Returns



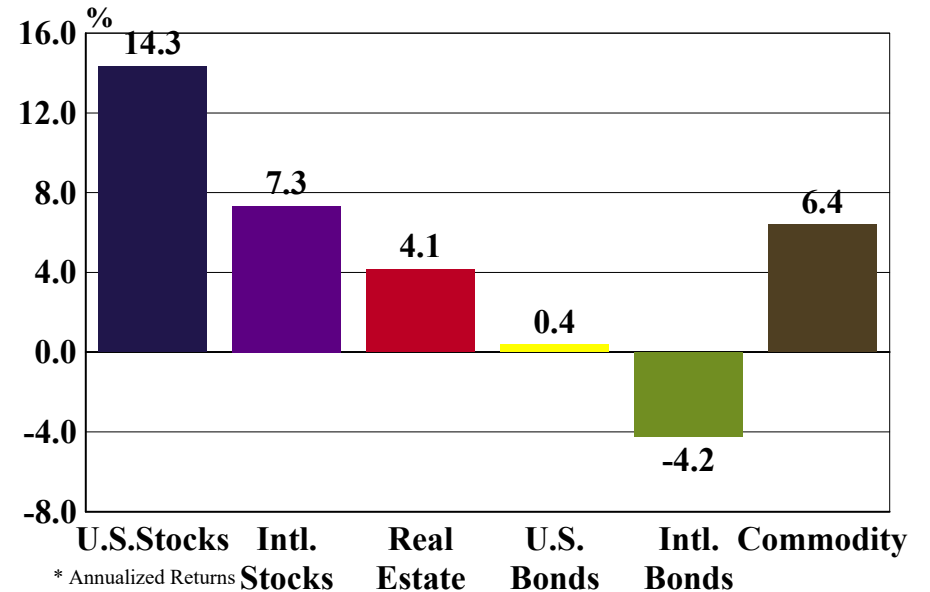
1 Year Returns



3 Year Returns \*



5 Year Returns \*



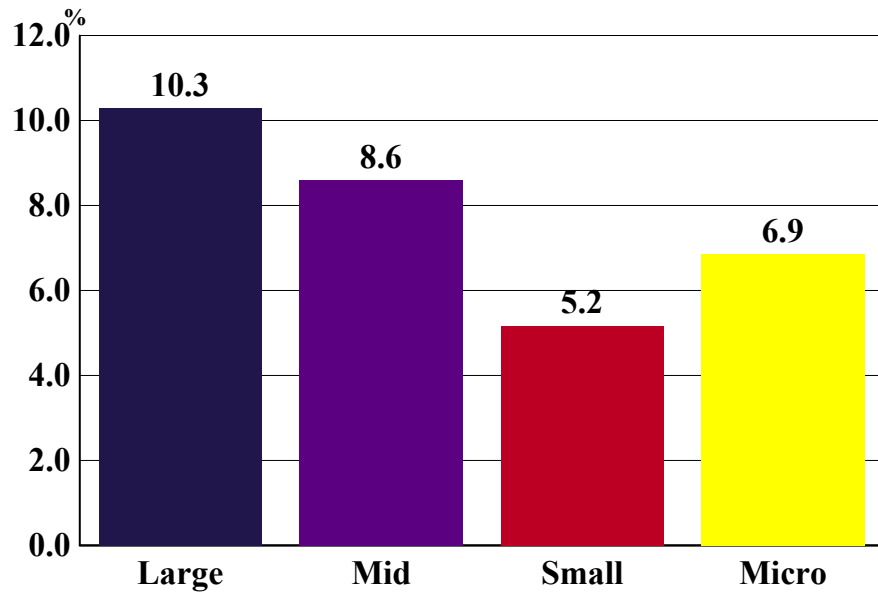
\* Annualized Returns

\* Annualized Returns

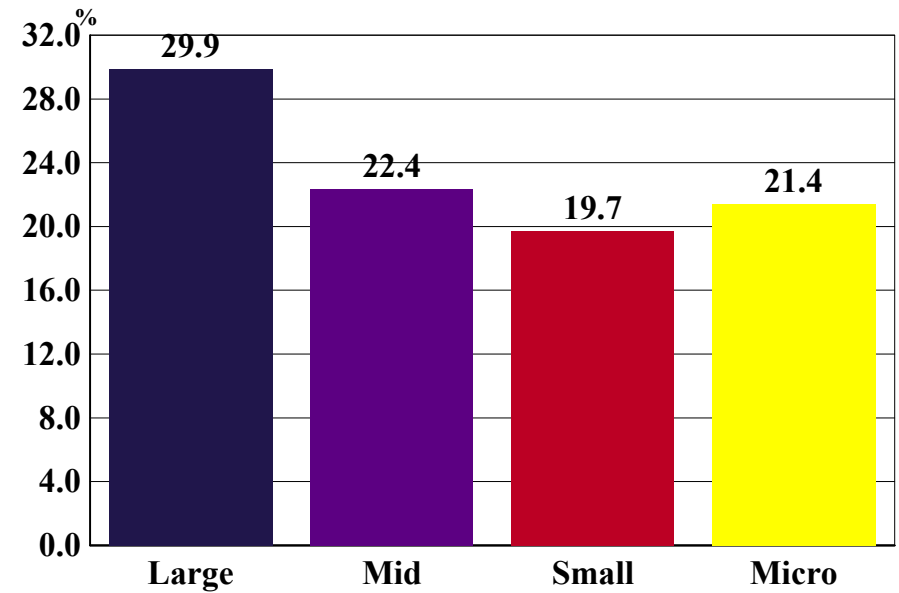
## U.S. Stock Market

## Company Size Returns For Periods Ending March, 2024

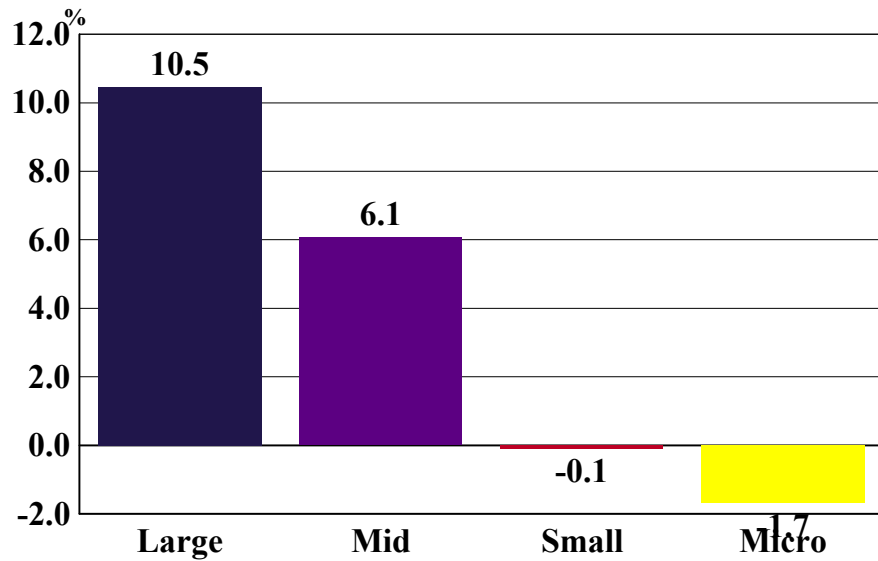
YTD Returns



1 Year Returns

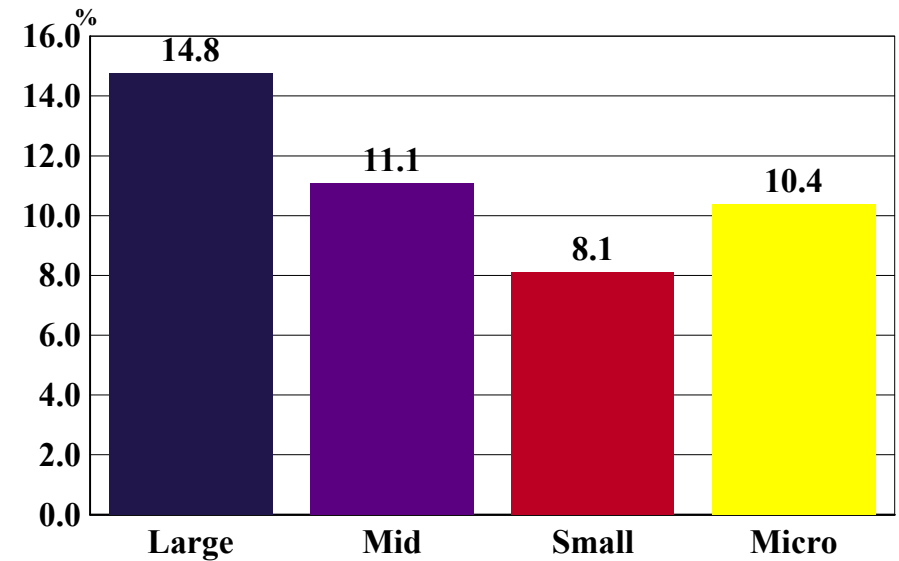


3 Year Returns \*



\* Annualized Returns

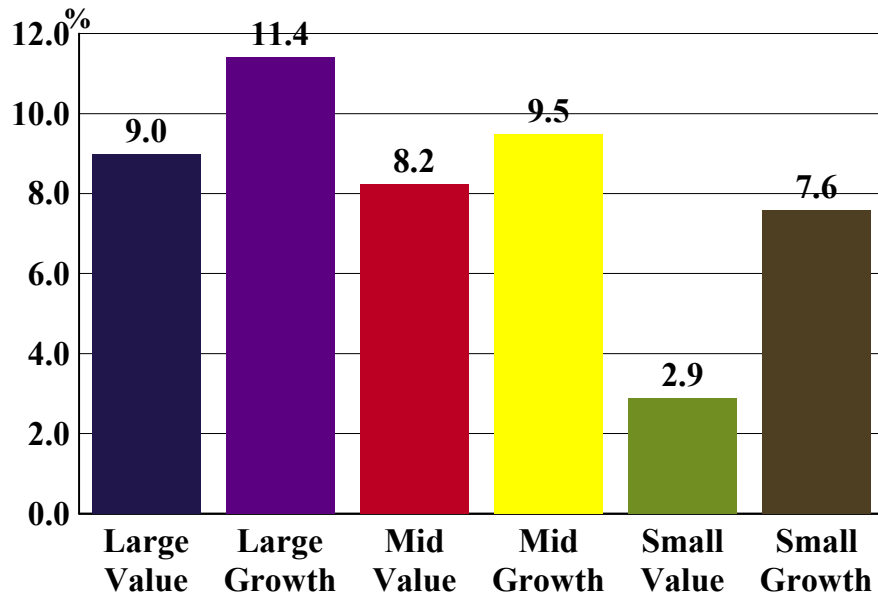
5 Year Returns \*



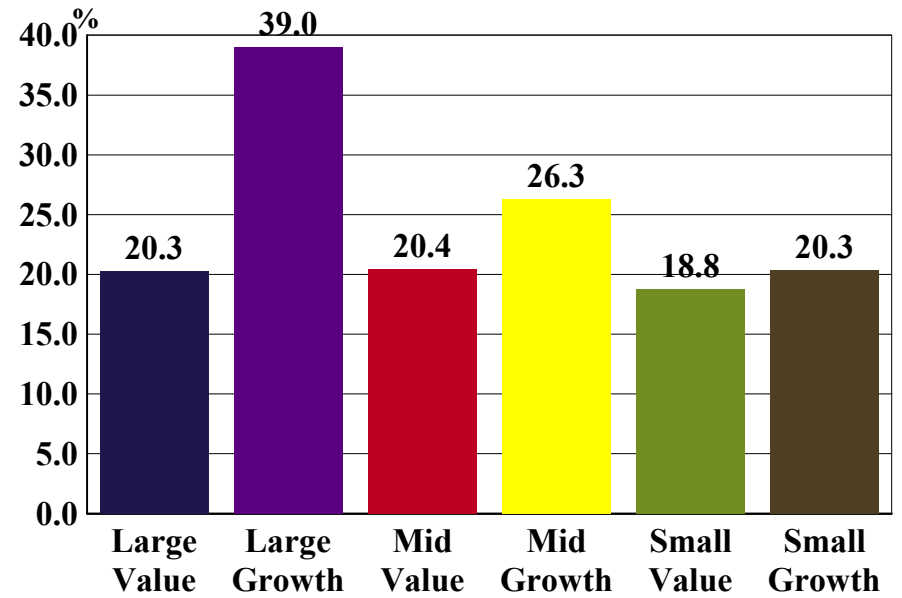
\* Annualized Returns

## Investment Approach Returns For Periods Ending March, 2024

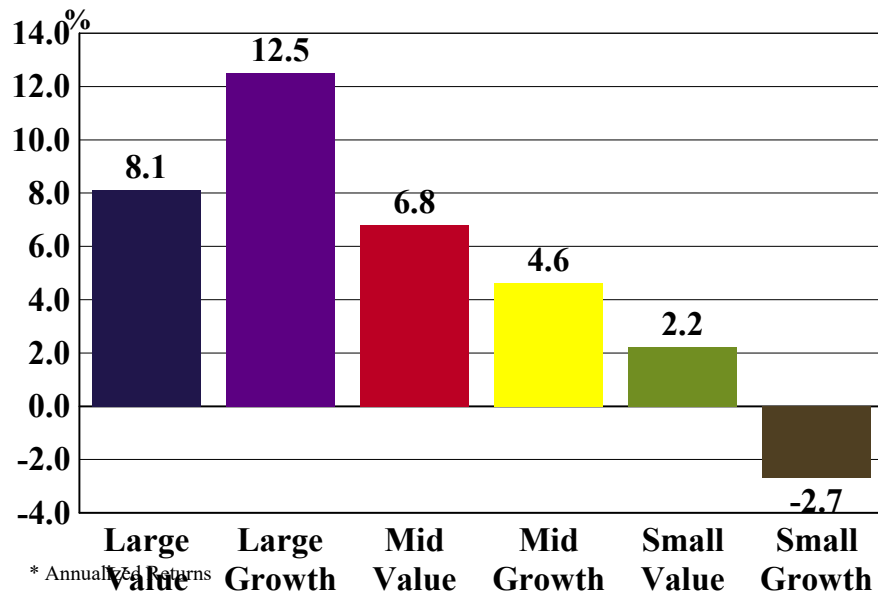
YTD Returns



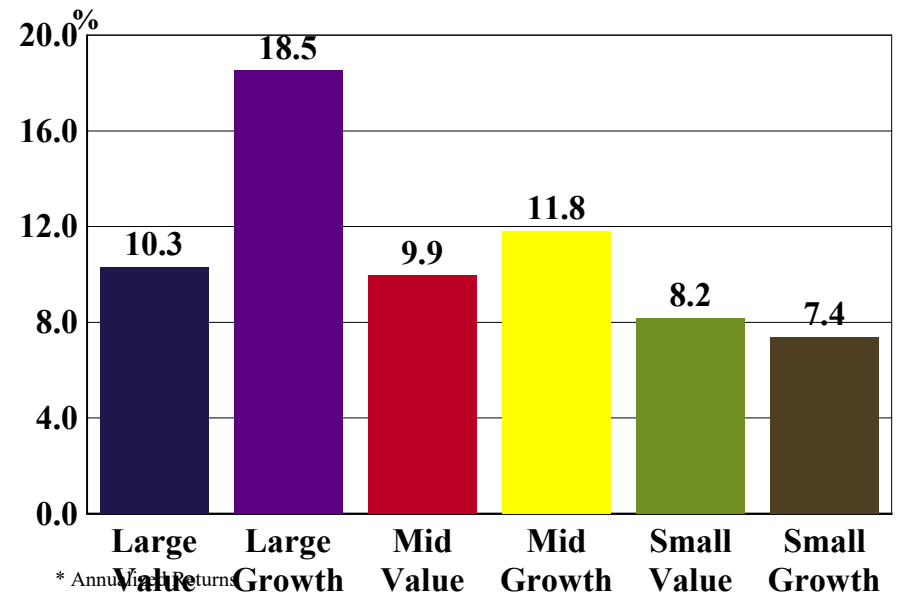
1 Year Returns



3 Year Returns \*

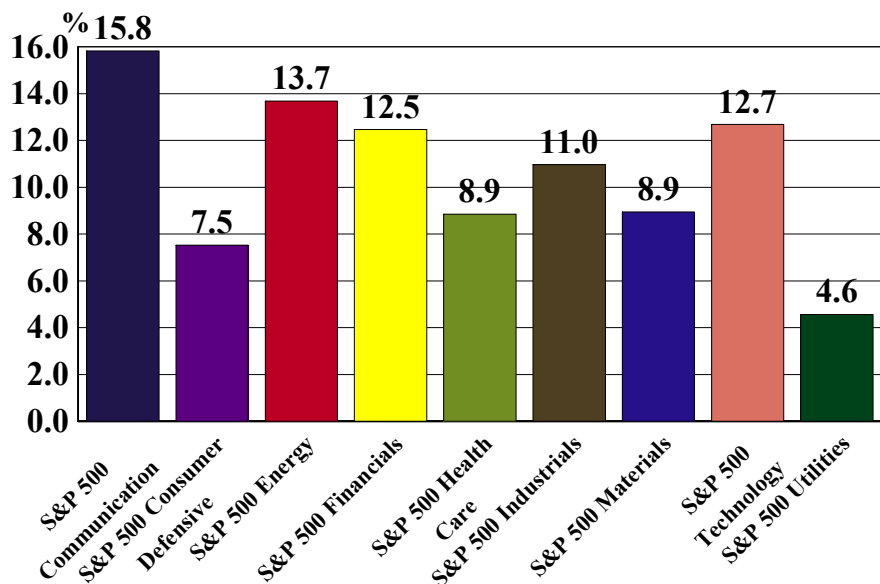


5 Year Returns \*

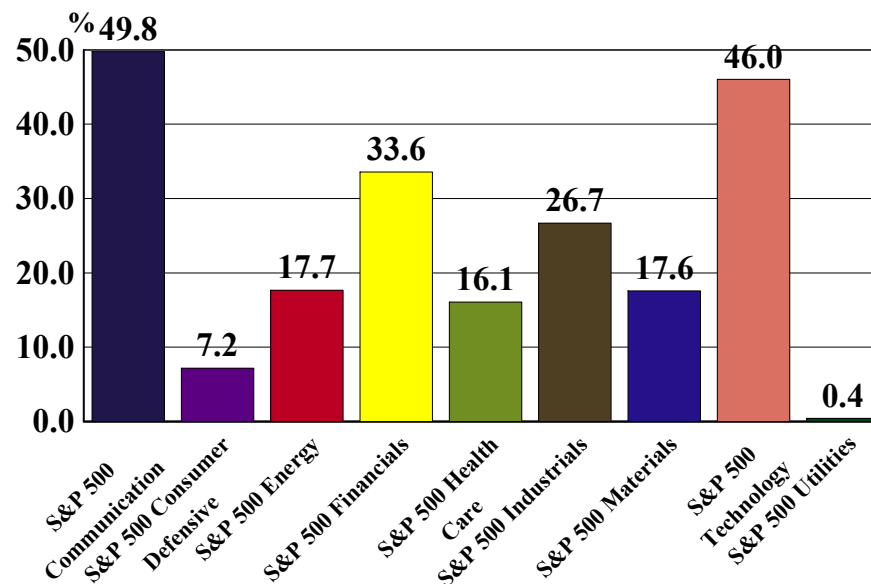


# Stock Sector Returns For Periods Ending March, 2024

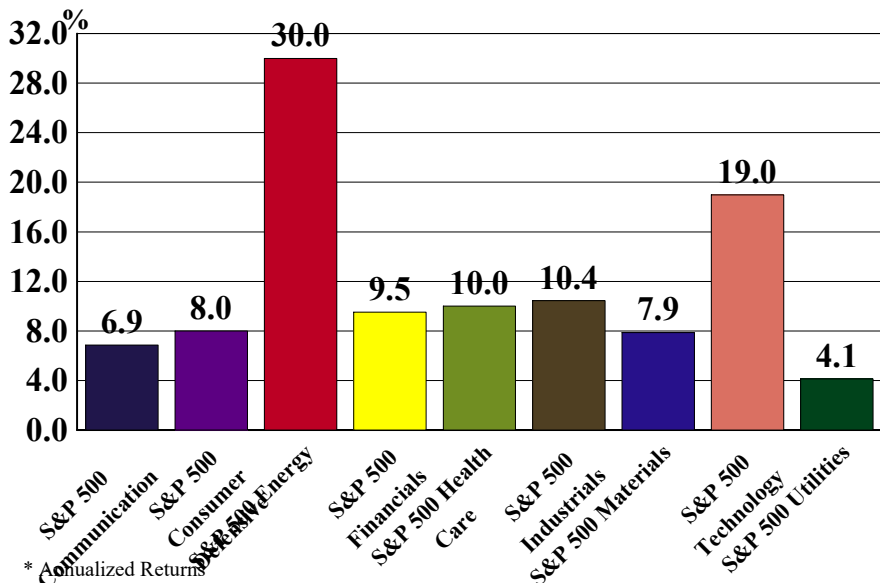
## YTD Returns



## 1 Year Returns

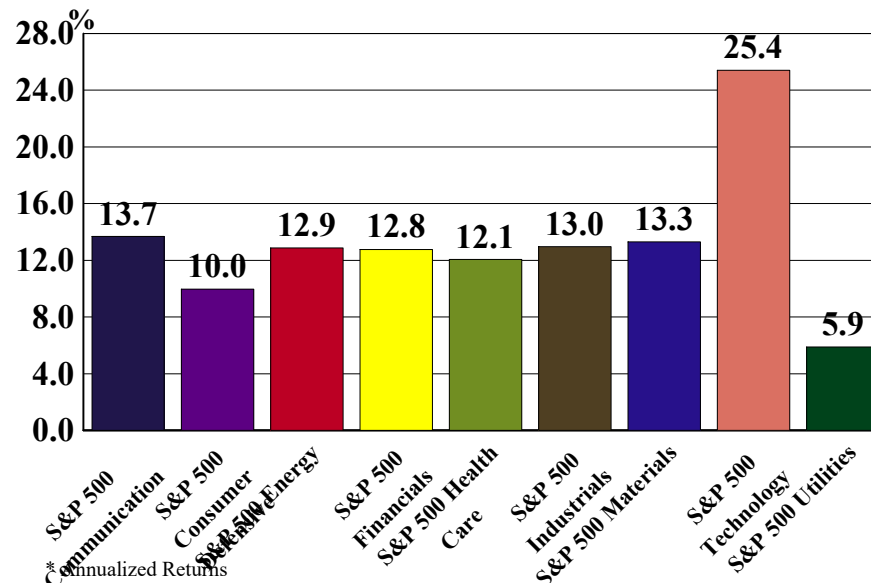


## 3 Year Returns \*



\* Annualized Returns

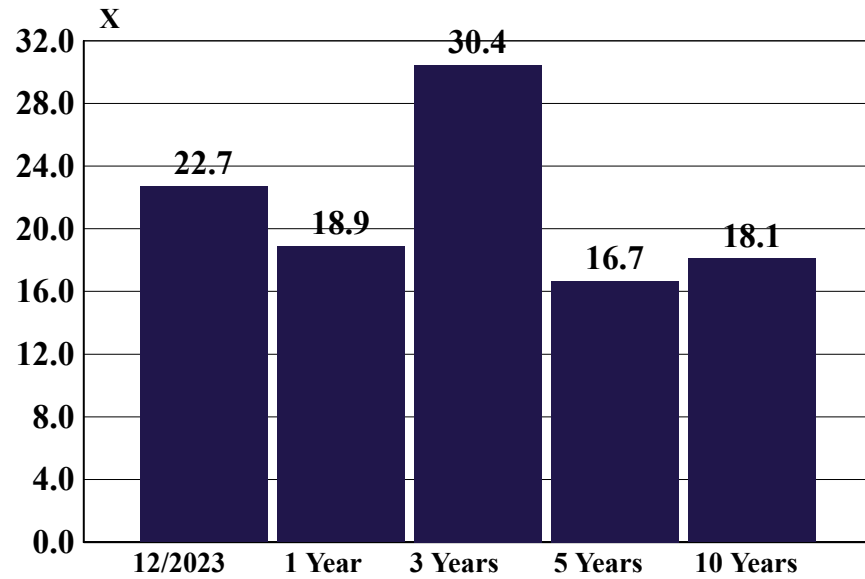
## 5 Year Returns \*



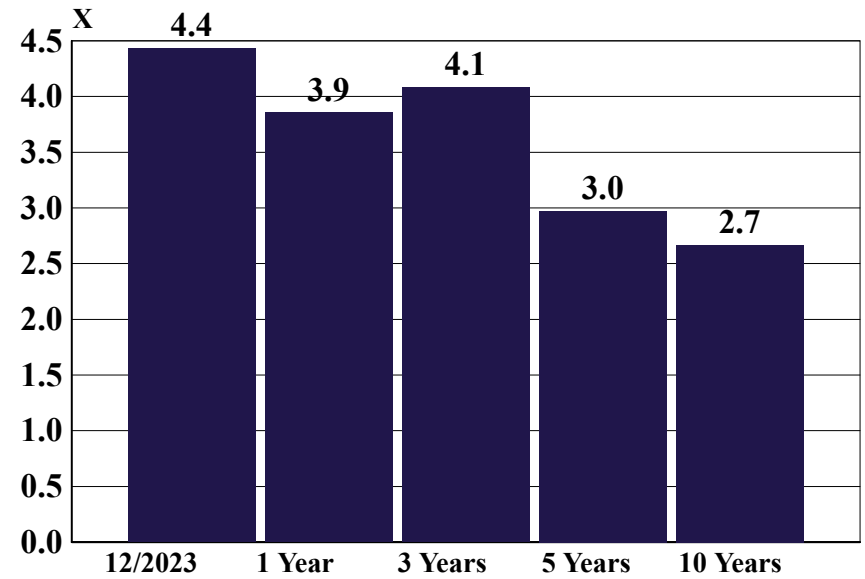
\* Annualized Returns

# SP 500 Portfolio Characteristics Ending December, 2023

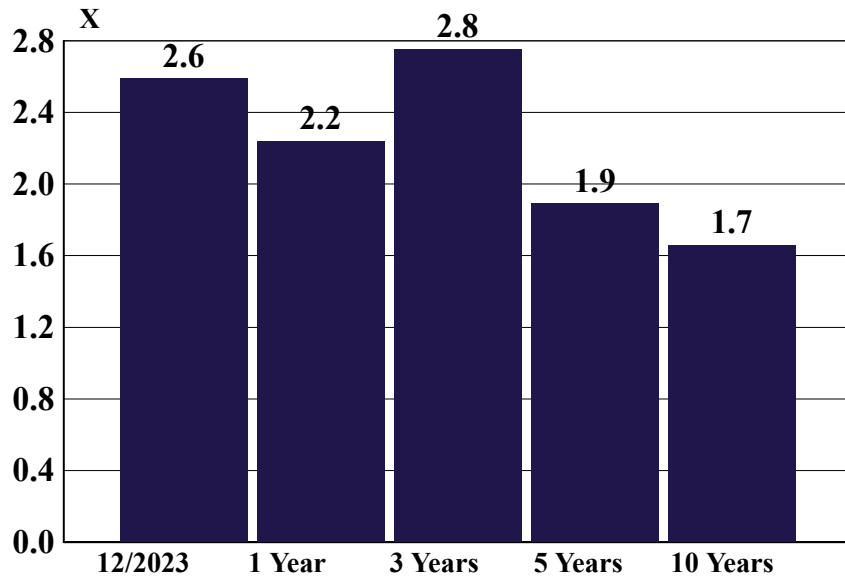
Price / Operating Earnings



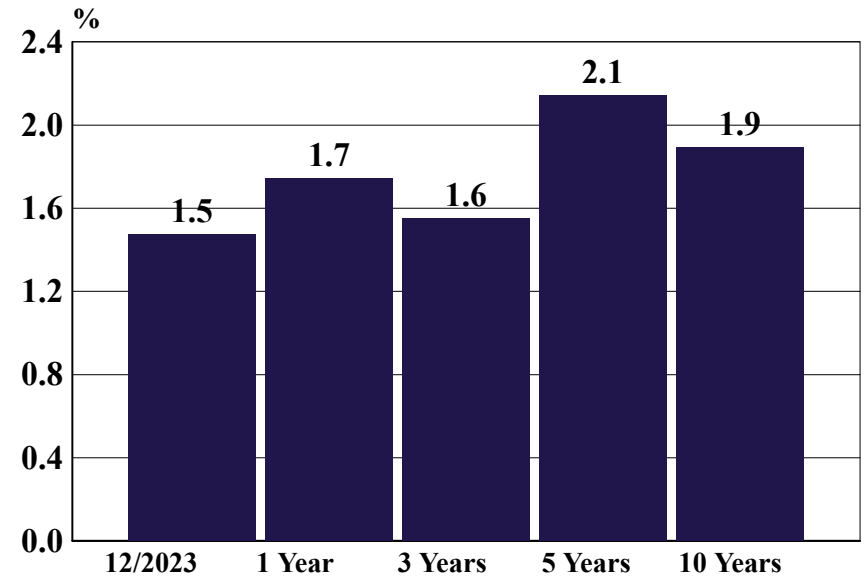
Price / Book Value



Price / Sales

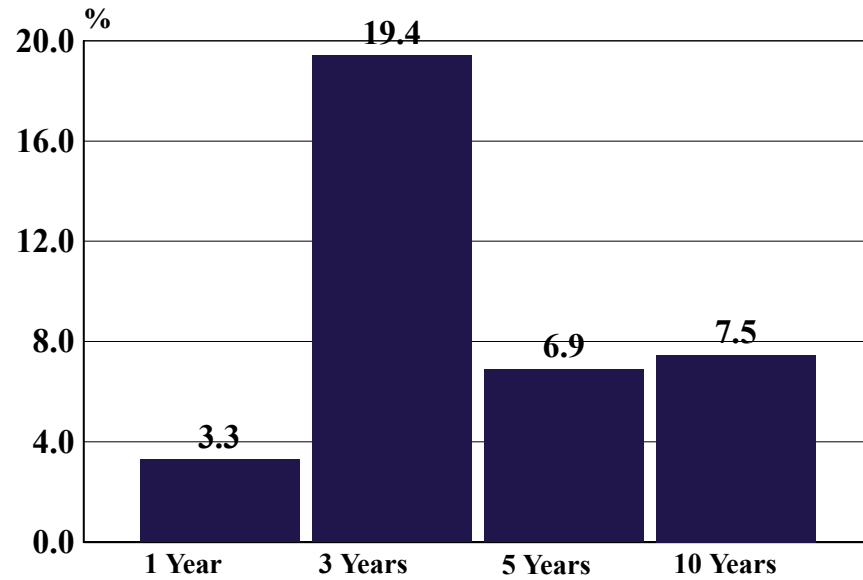


Dividend Yield

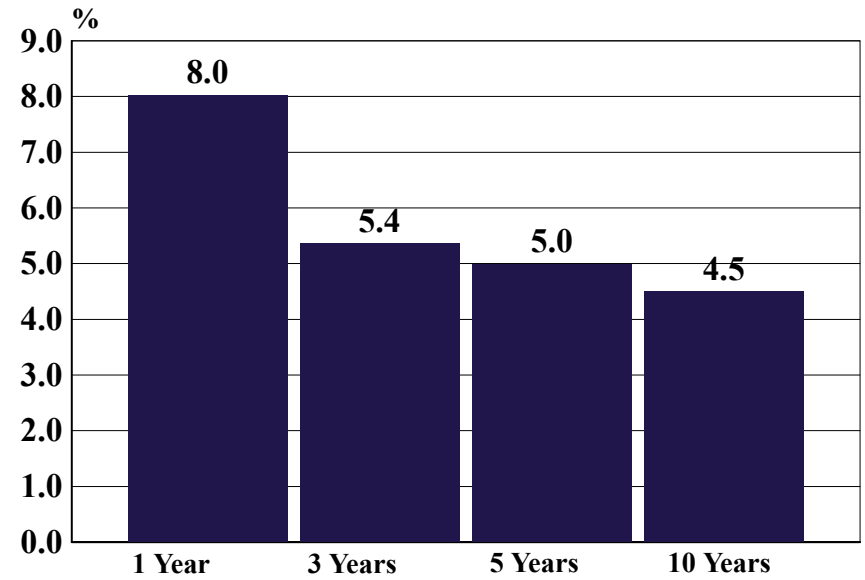


# SP 500 Portfolio Characteristics Ending December, 2023

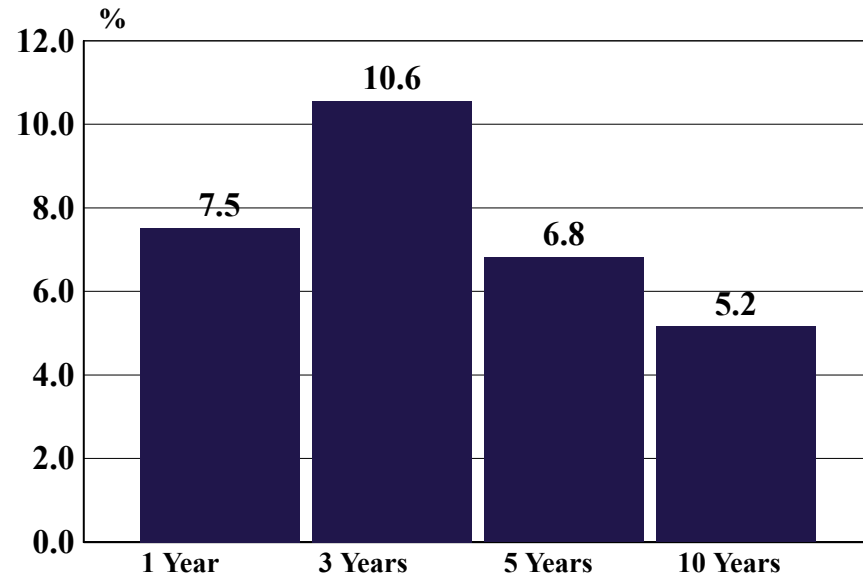
## Operating Earnings Growth



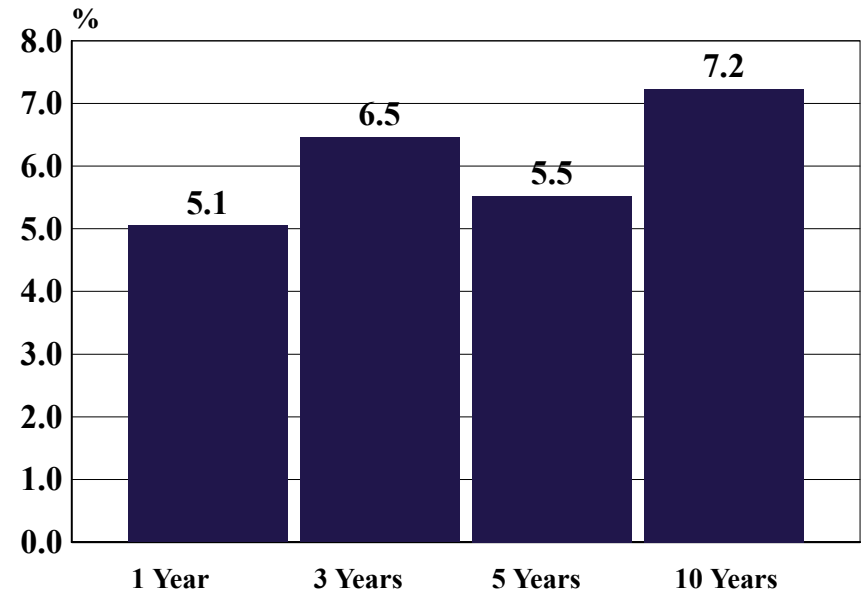
## Book Value Growth



## Sales Growth

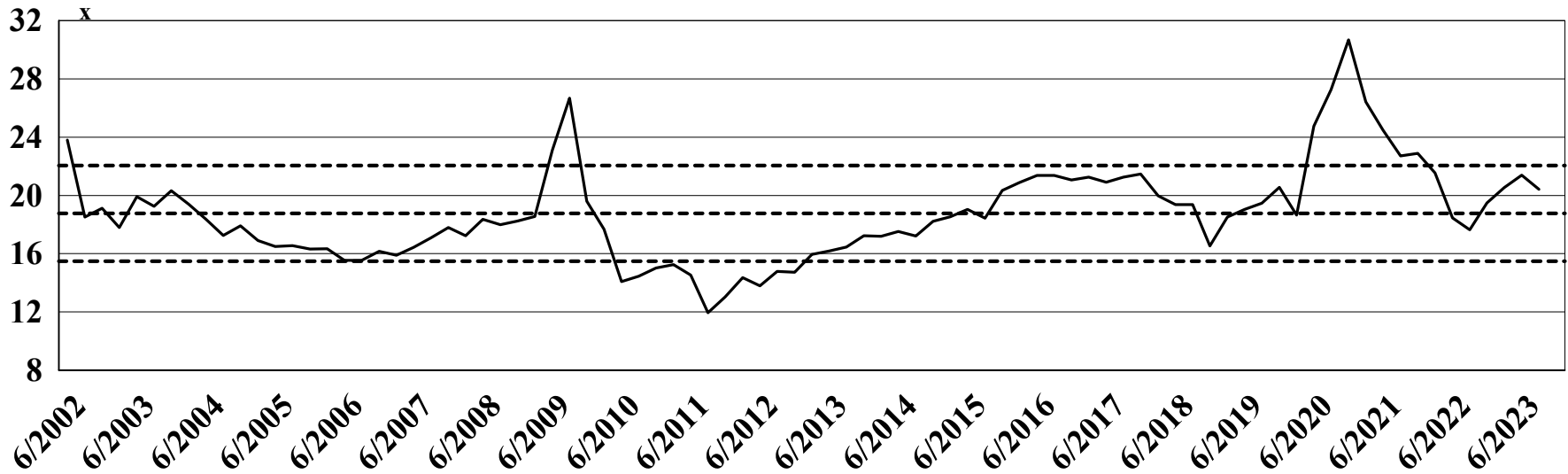


## Dividend Growth

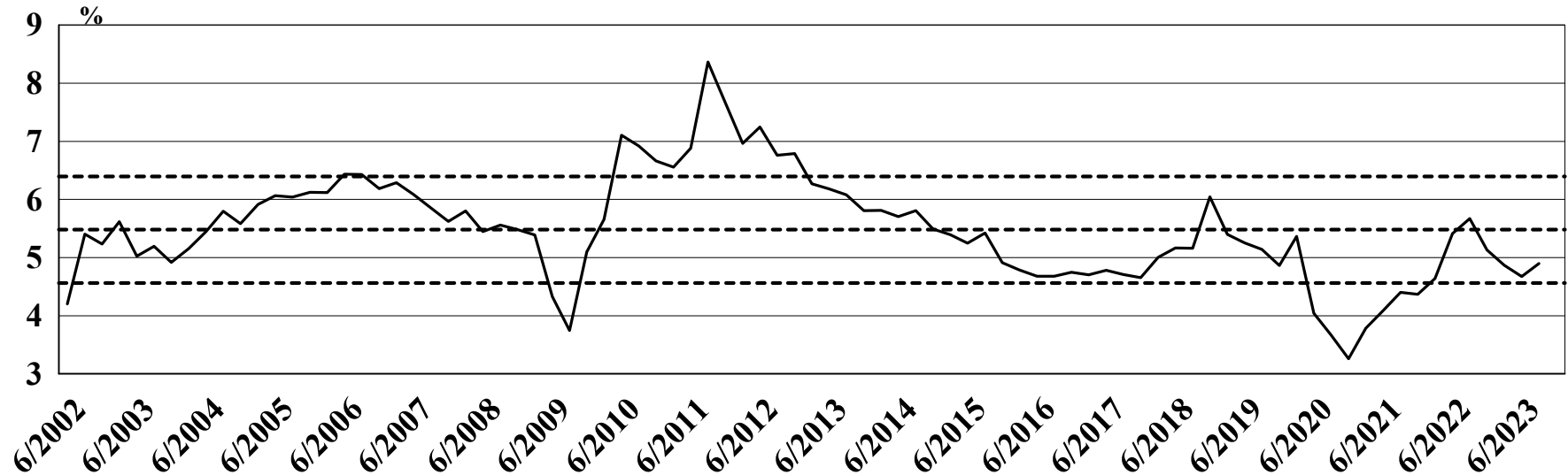




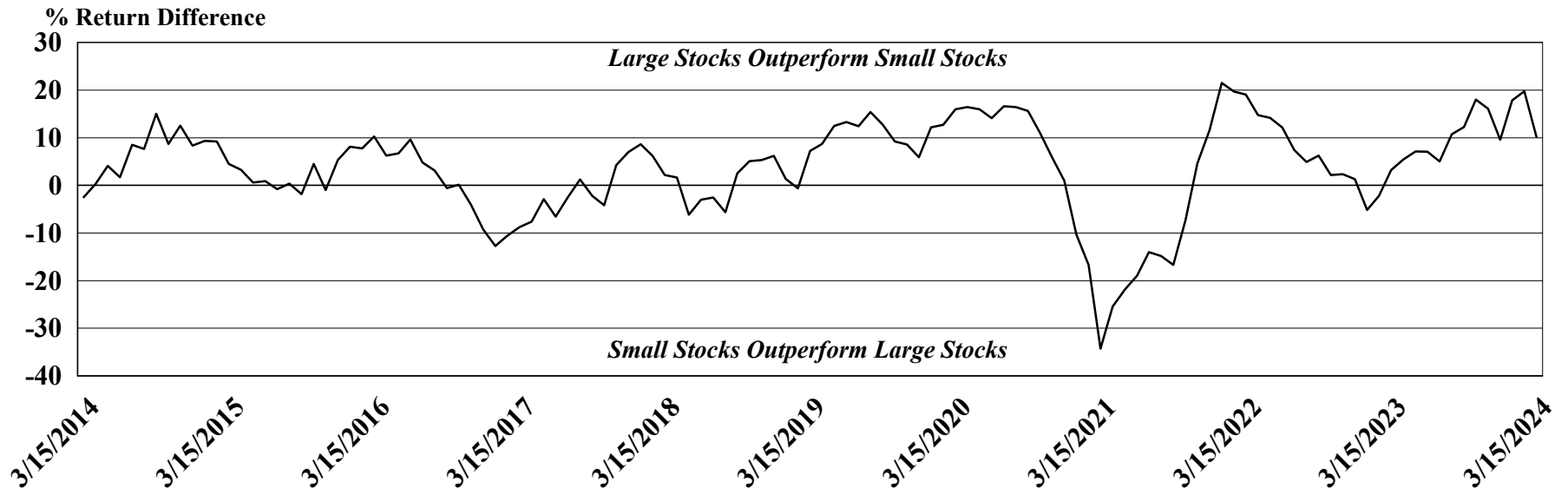
S&P 500 Price/Earnings Ratio



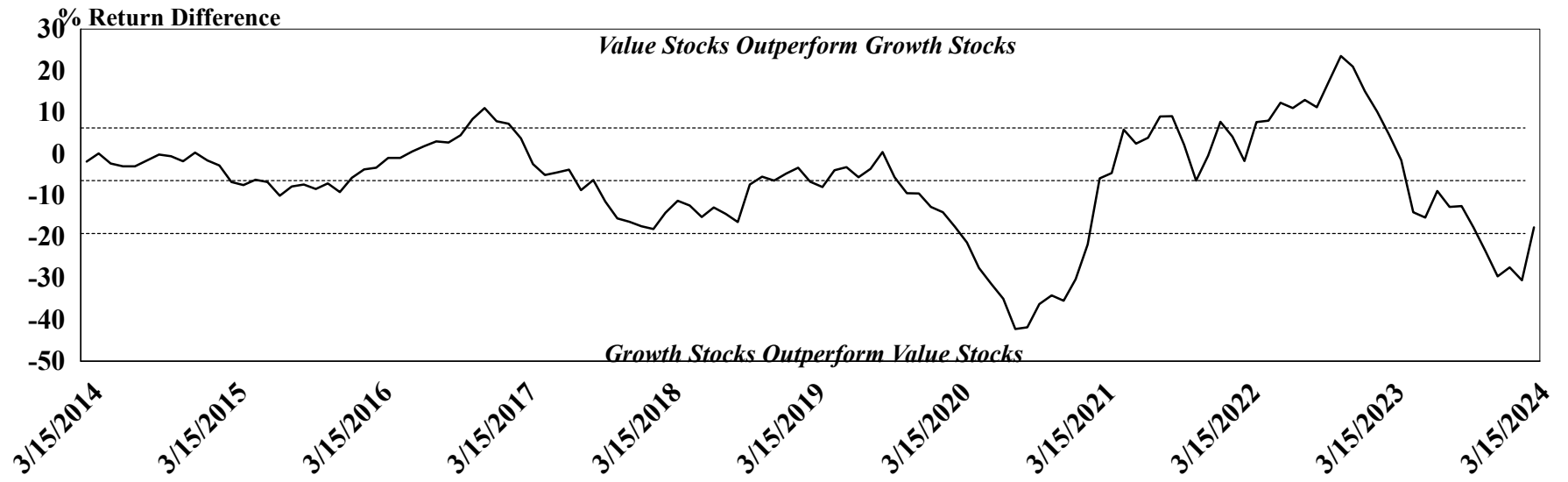
S&P 500 Operating Margin



## Large Vs. Small Stocks Rolling 12-Month Return Difference



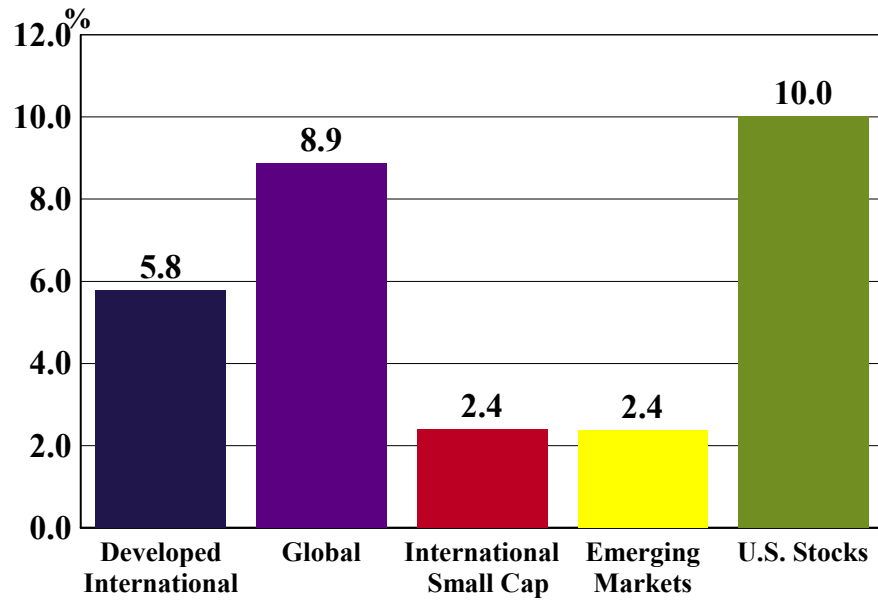
## Value Vs. Growth Stocks: Rolling 12-Month Return Difference



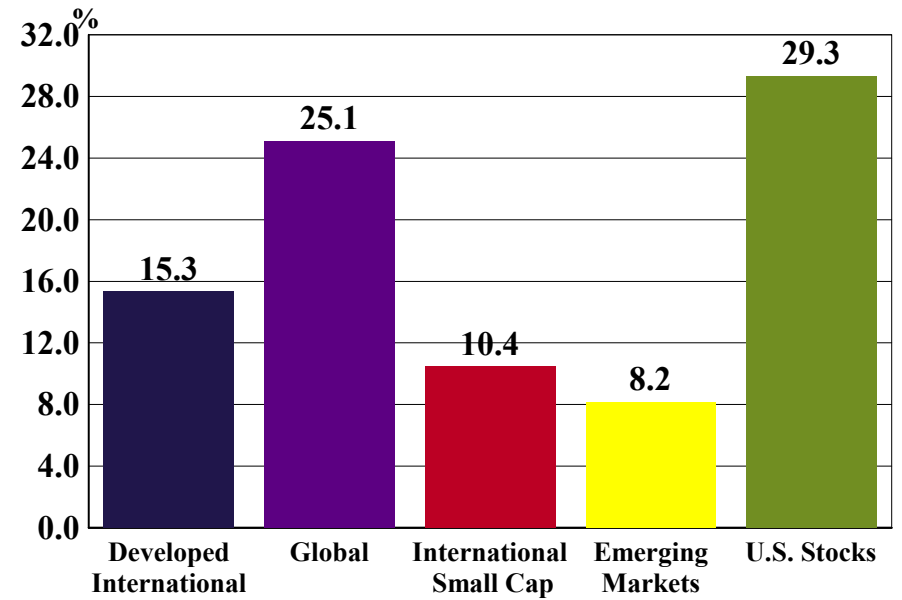
## International Stock Market

# International Stock Market Returns For Periods Ending March, 2024

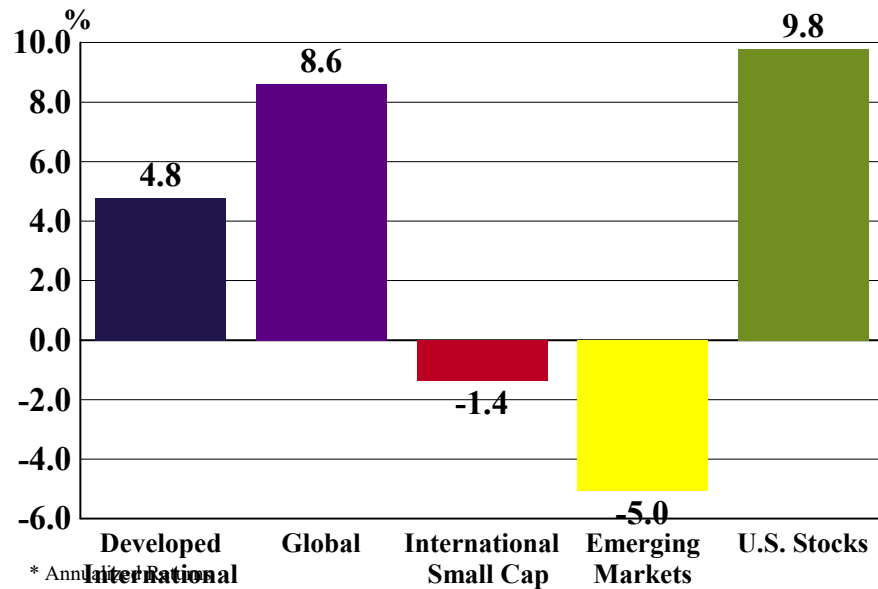
YTD Returns



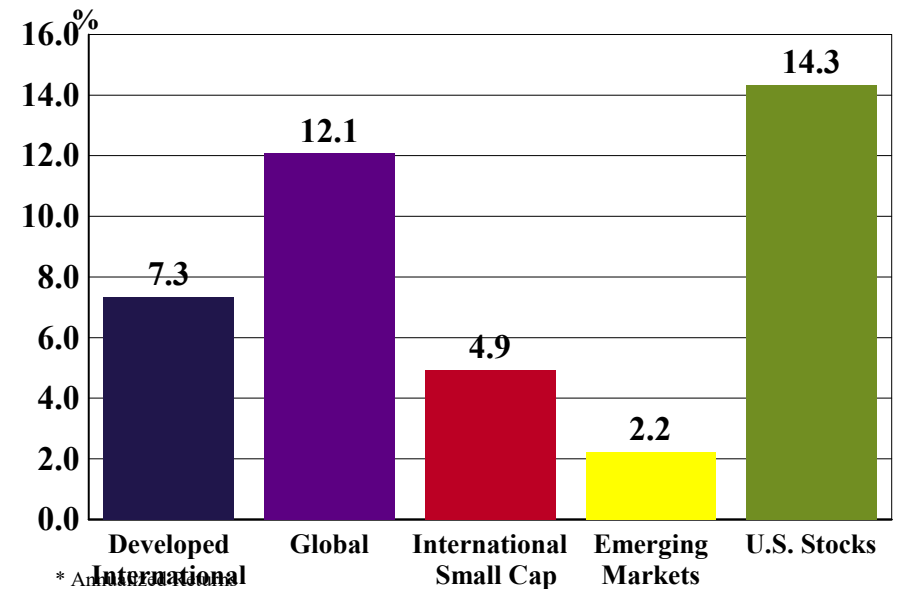
1 Year Returns



3 Year Returns \*

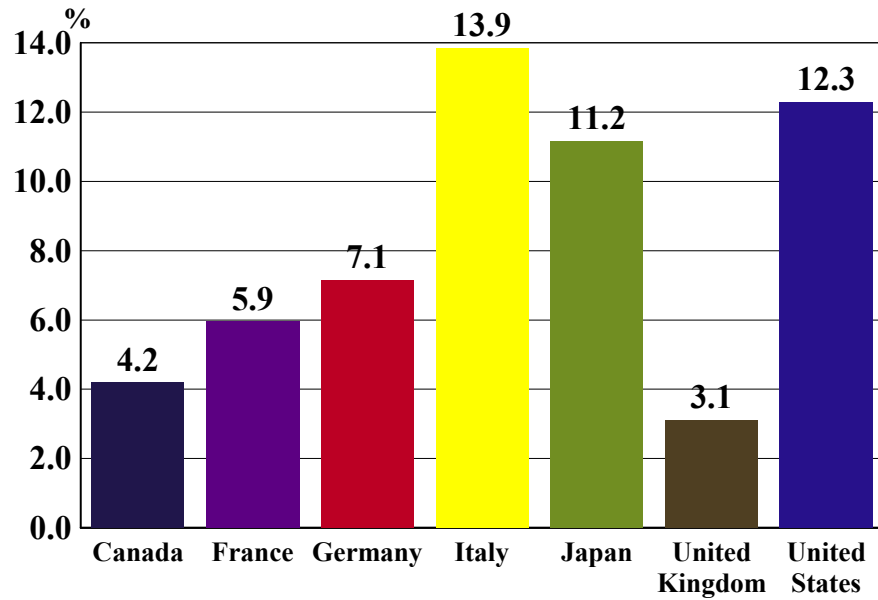


5 Year Returns \*

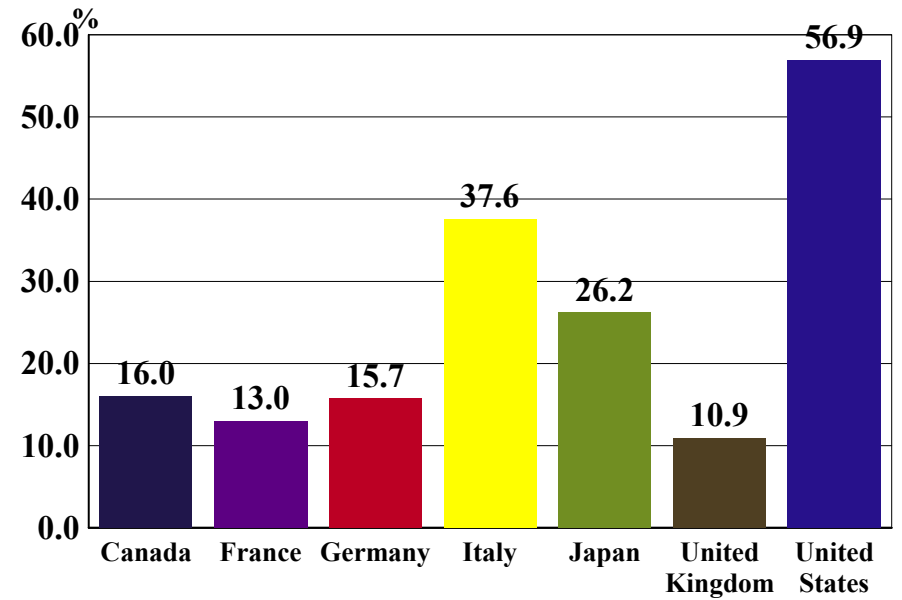


## Developed Country Stock Market Returns For Periods Ending March, 2024

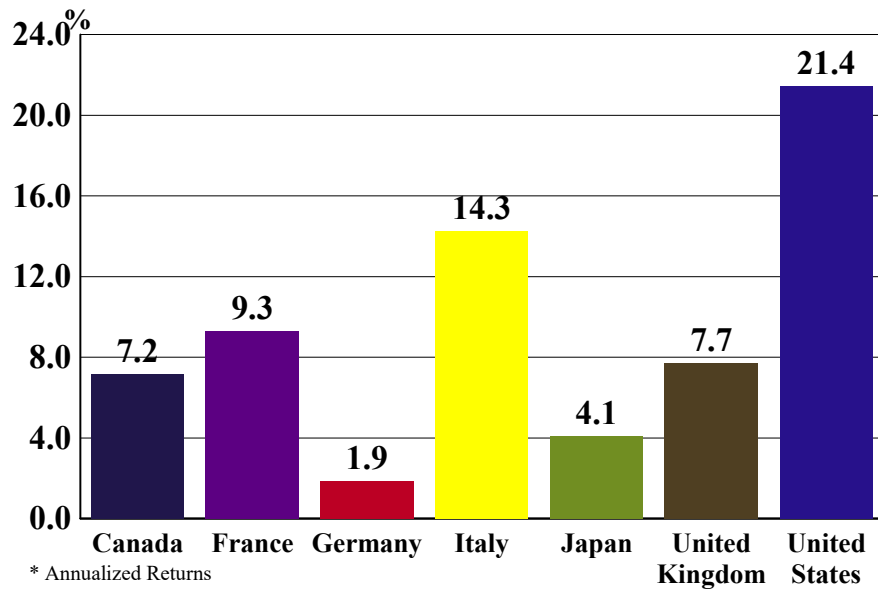
**YTD Returns**



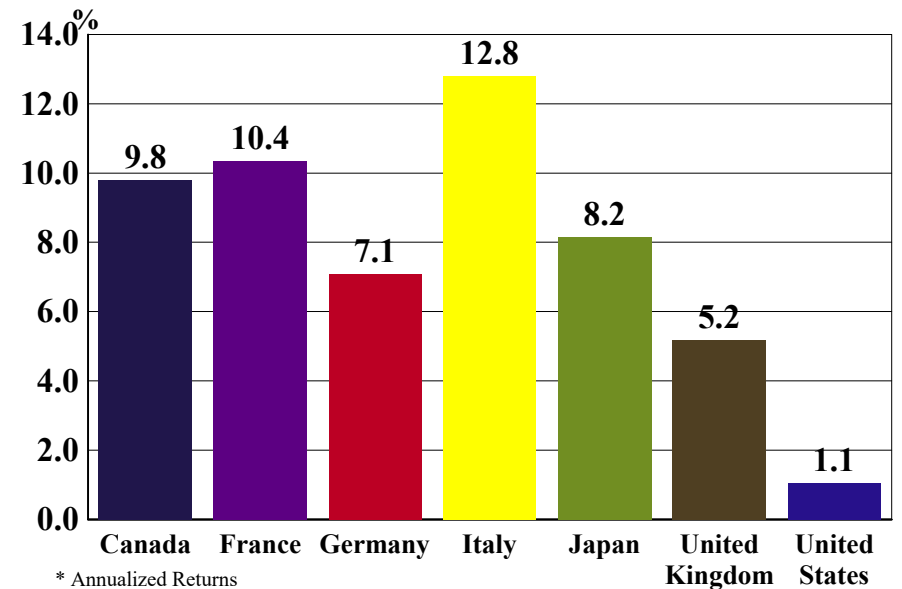
**1 Year Returns**



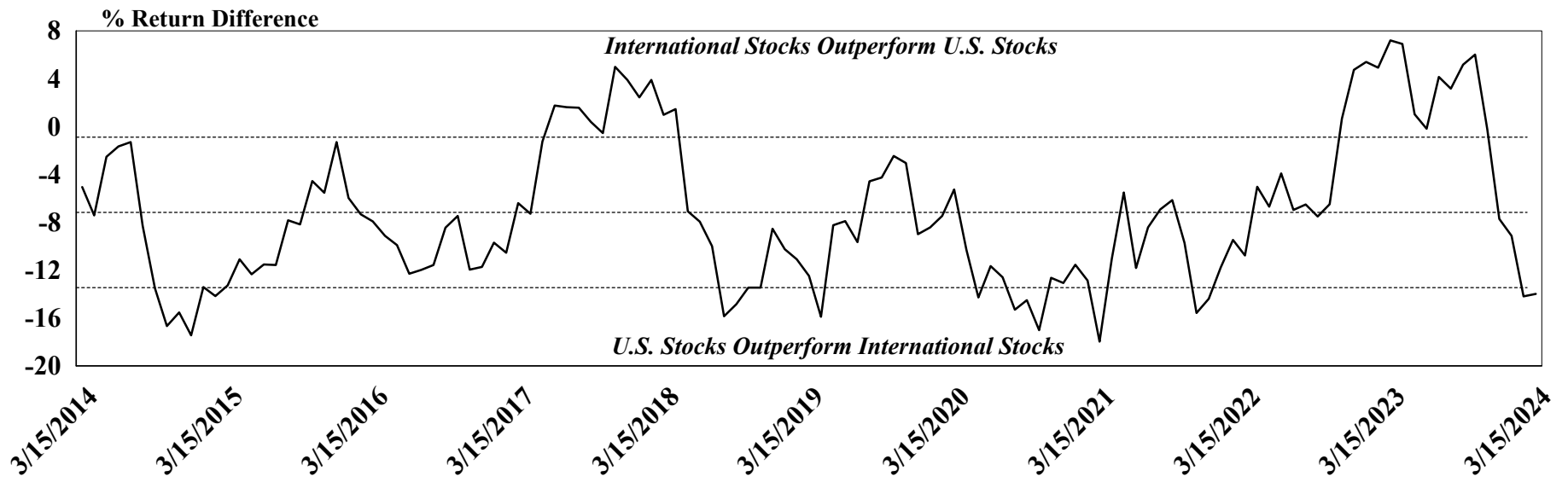
**3 Year Returns \***



**5 Year Returns \***

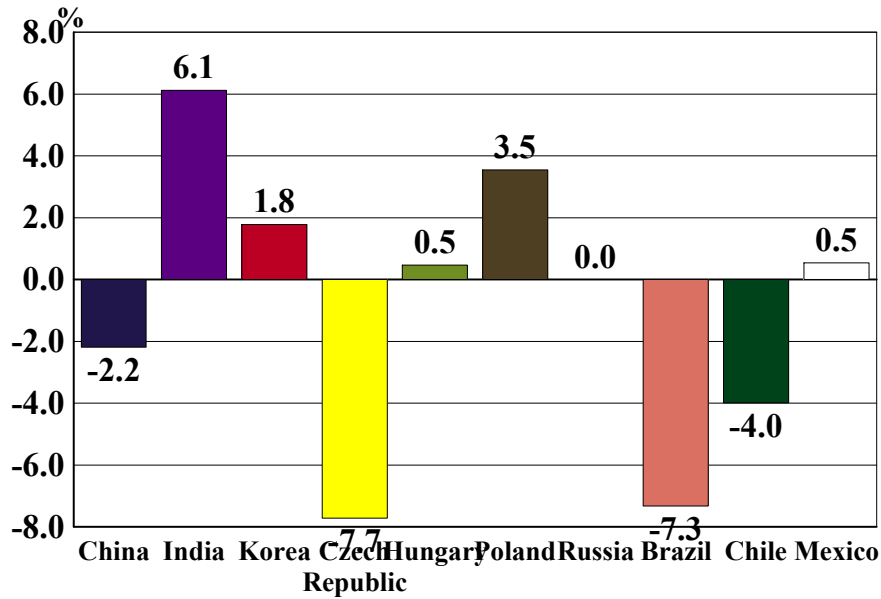


## Developed International Vs. U.S. Stocks: Rolling 12-Month Return Difference

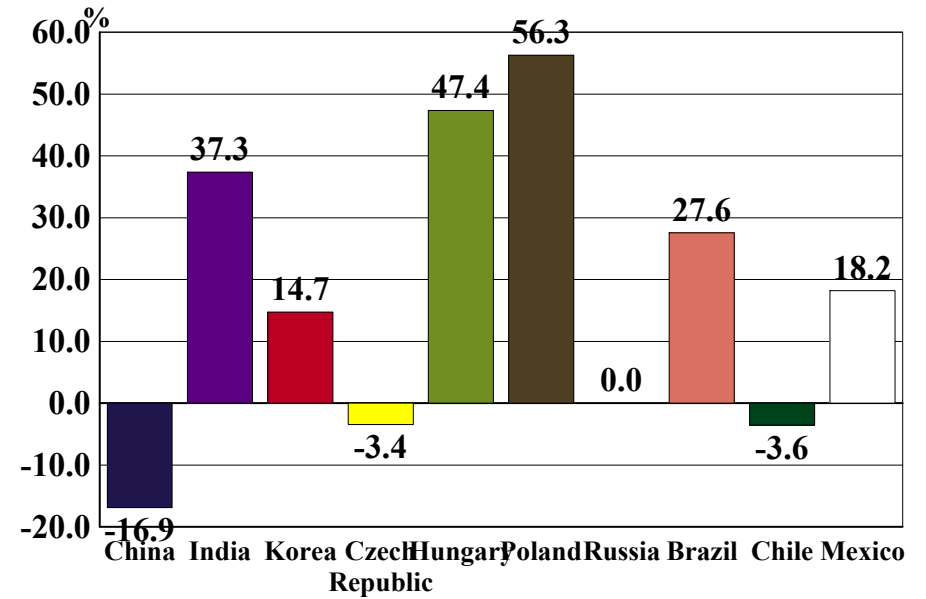


# Emerging Country Stock Market Returns For Periods Ending March, 2024

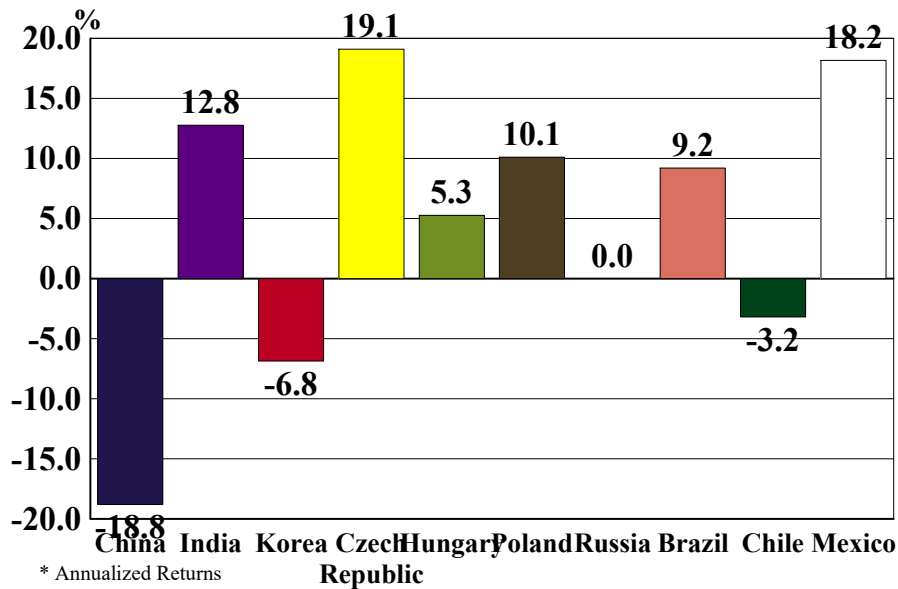
YTD Returns



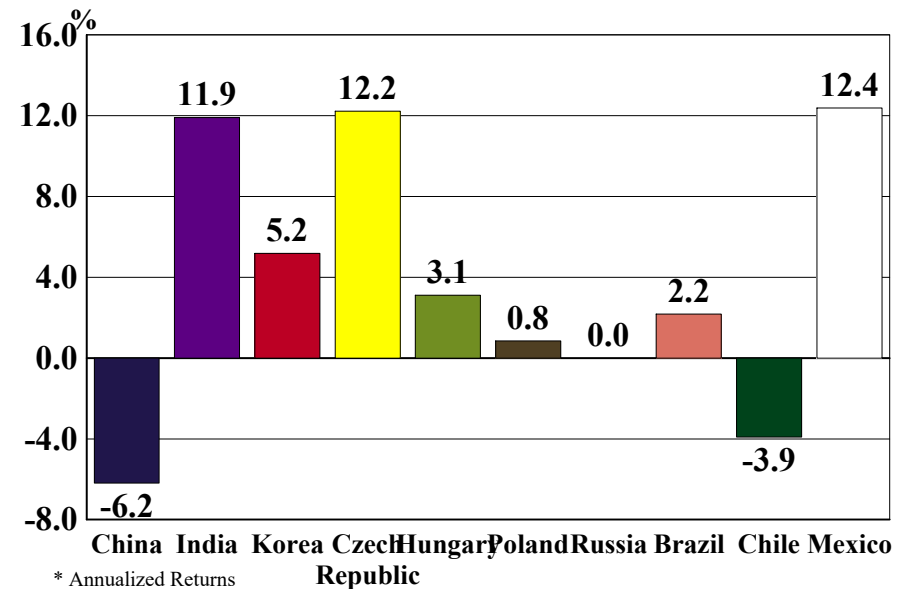
1 Year Returns



3 Year Returns \*

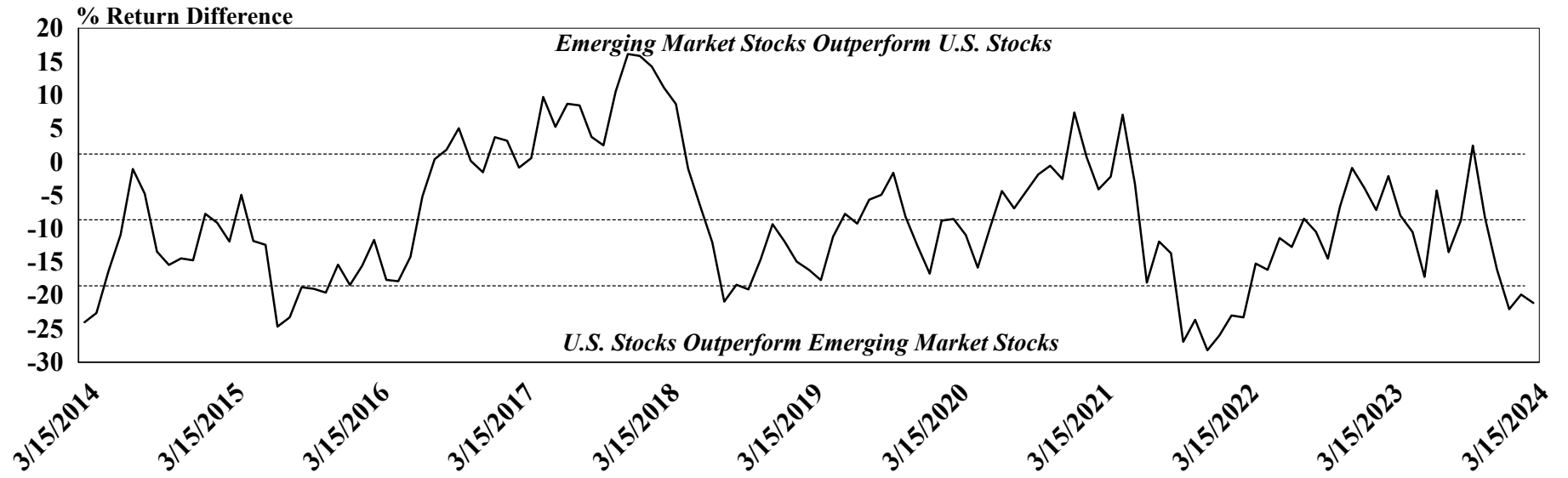


5 Year Returns \*





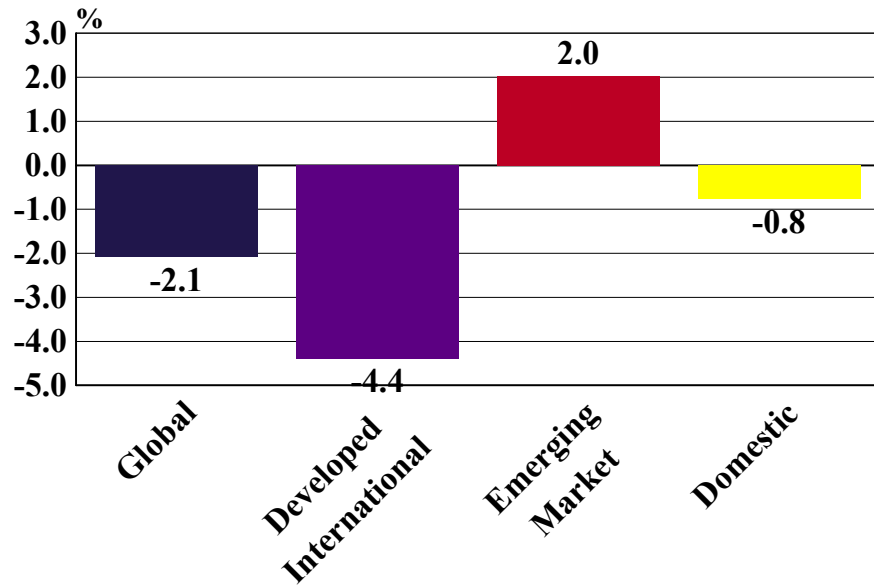
## Emerging Market Vs. U.S. Stocks: Rolling 12-Month Return Difference



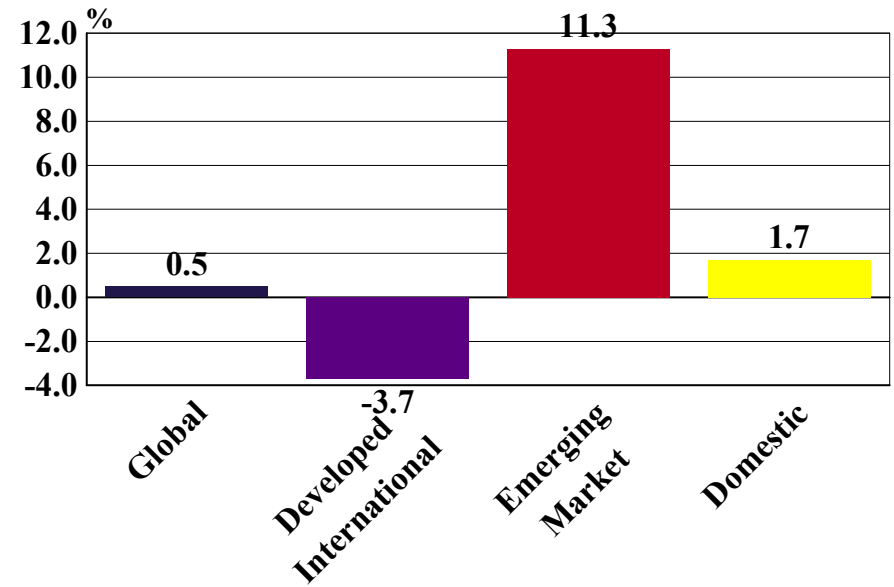
## U.S. Bond Market

## Bond Market Returns For Periods Ending March, 2024

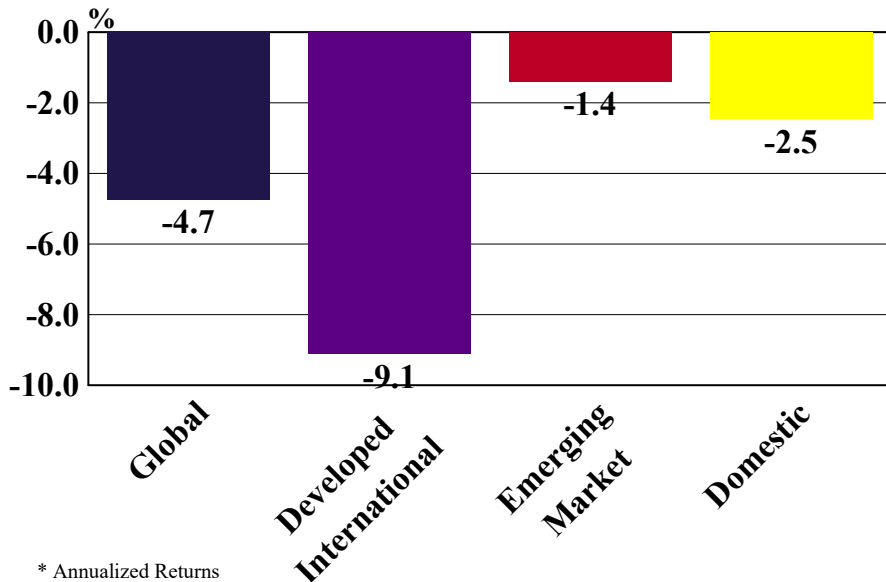
YTD Returns



1 Year Returns

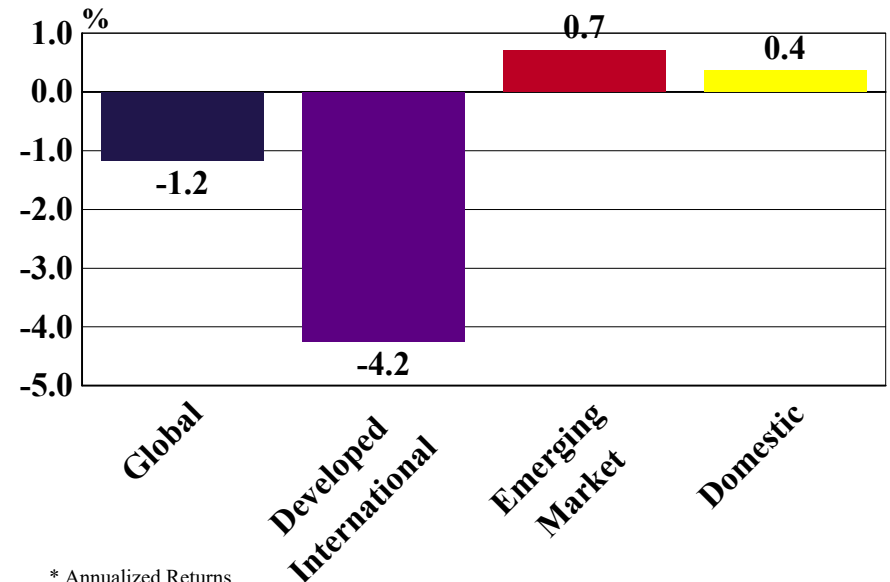


3 Year Returns \*



\* Annualized Returns

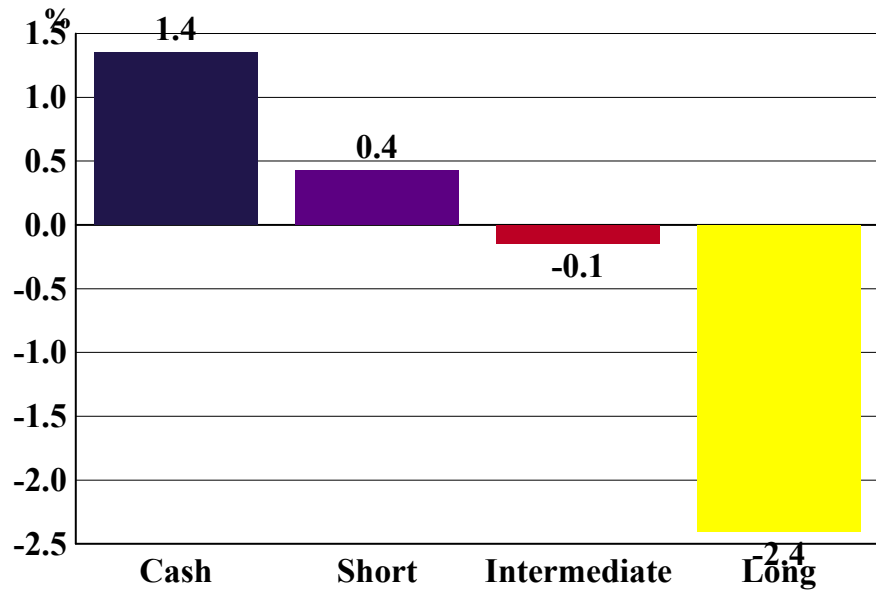
5 Year Returns \*



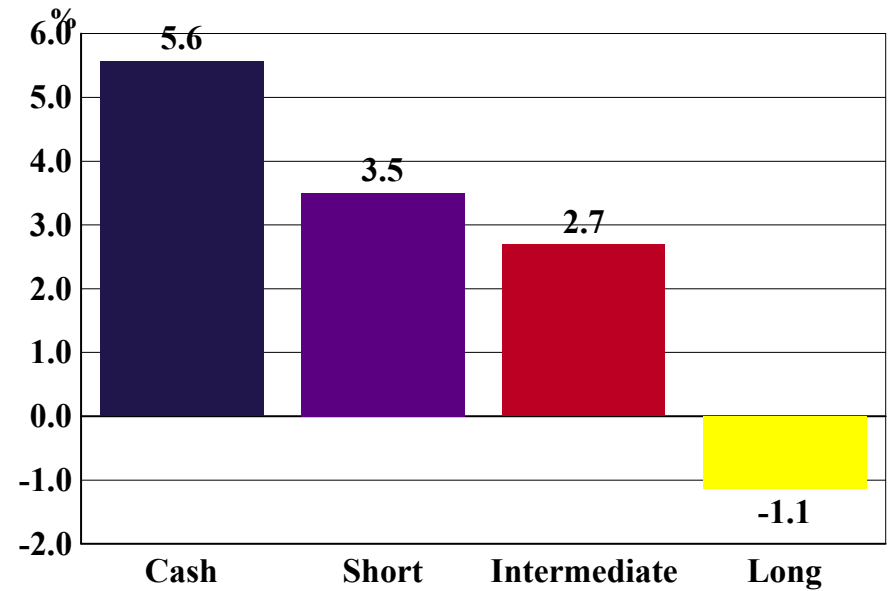
\* Annualized Returns

## Bond Maturity Returns For Periods Ending March, 2024

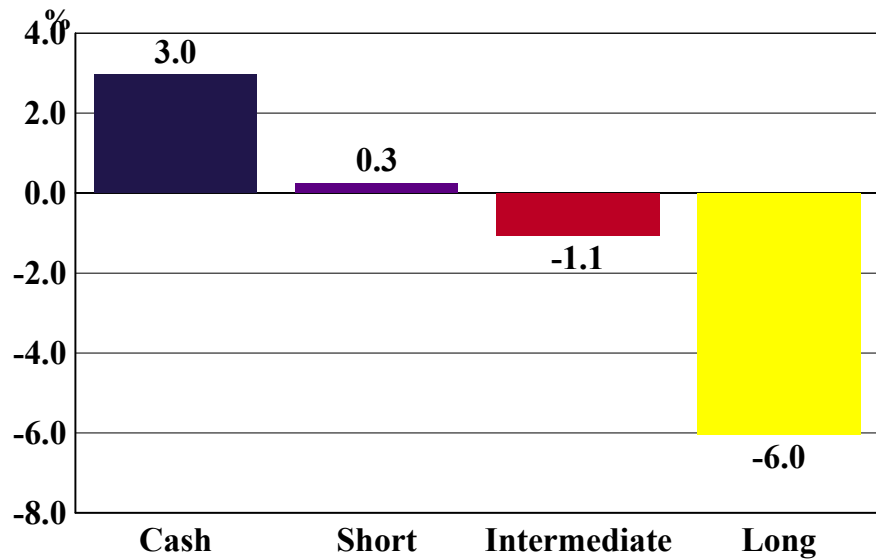
YTD Returns



1 Year Returns

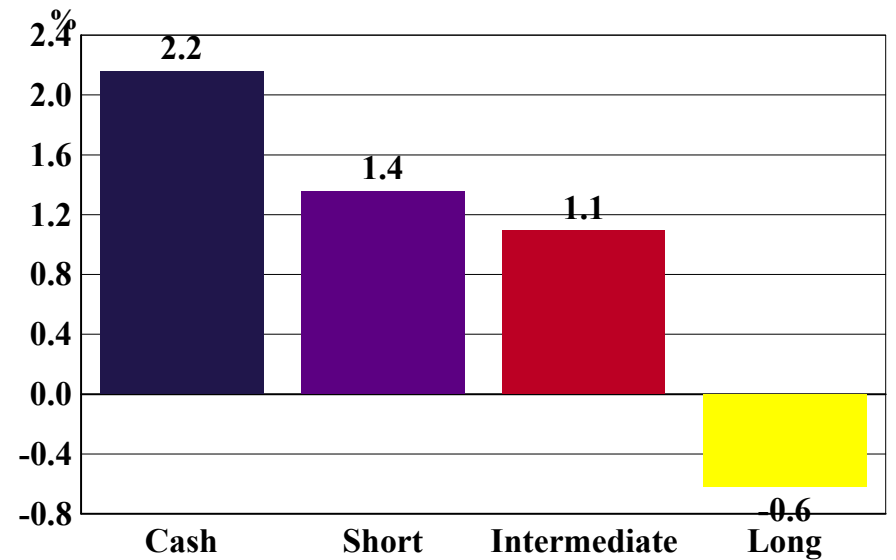


3 Year Returns \*



\* Annualized Returns

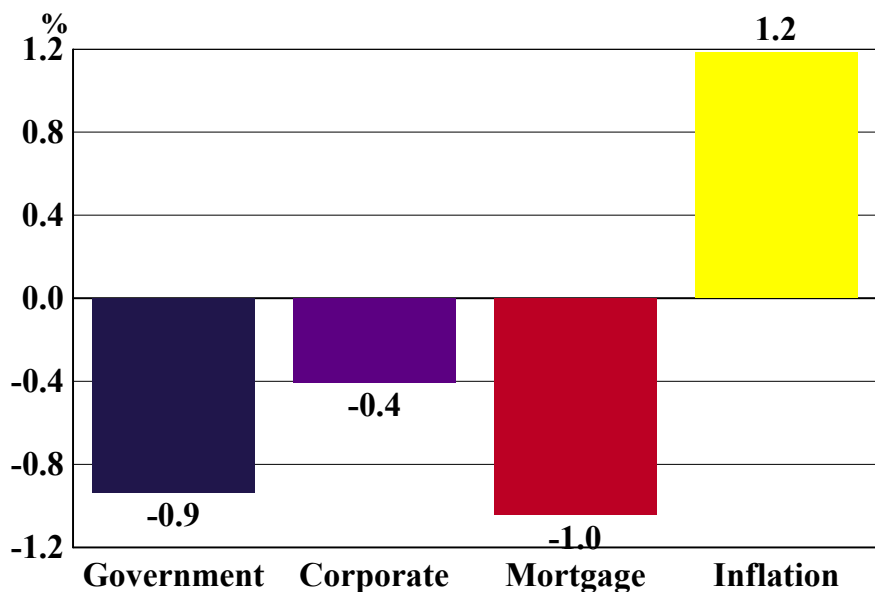
5 Year Returns \*



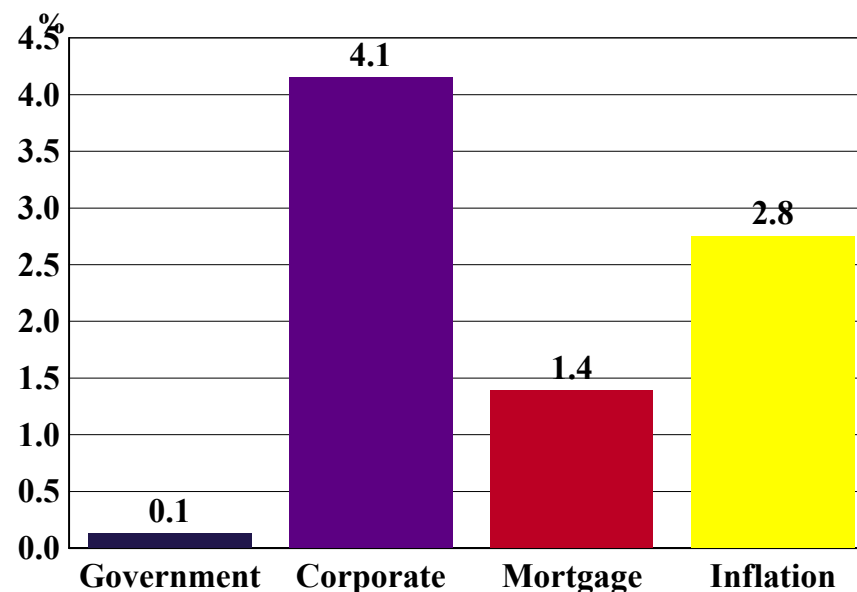
\* Annualized Returns

## Bond Sector Returns For Periods Ending March, 2024

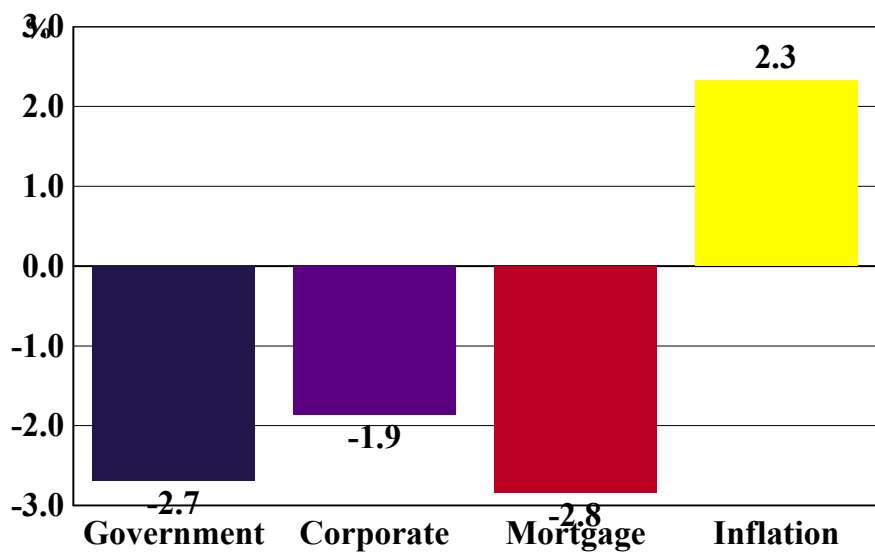
**YTD Returns**



**1 Year Returns**

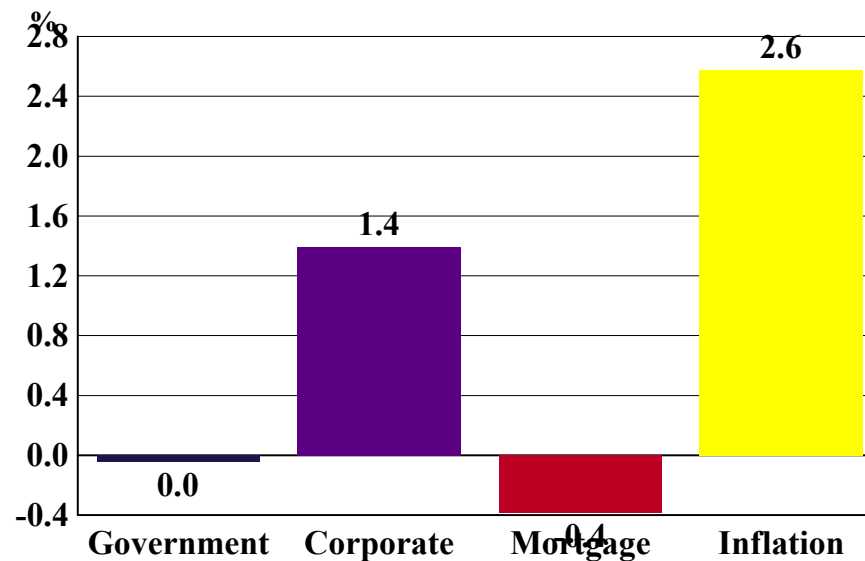


**3 Year Returns \***



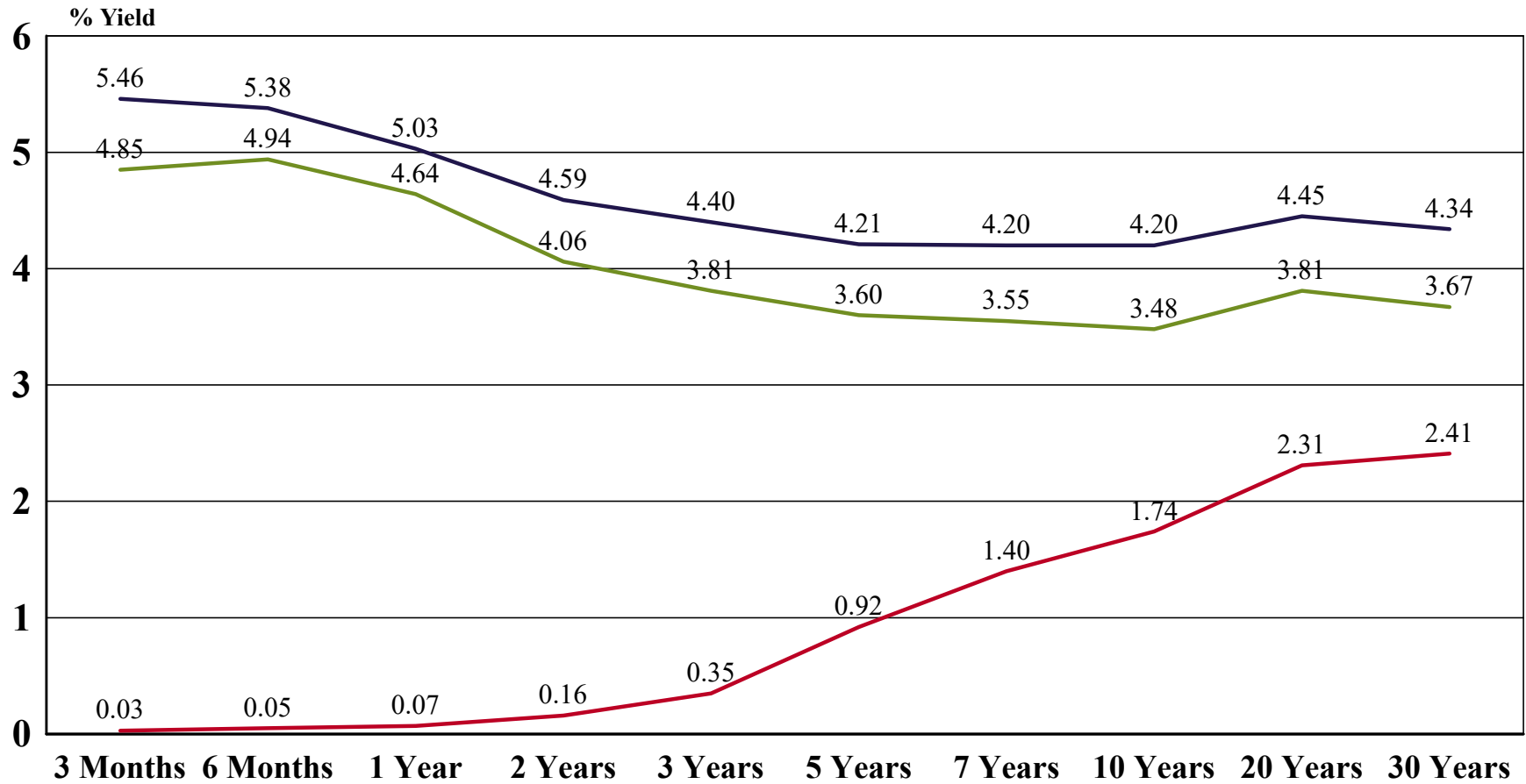
\* Annualized Returns

**5 Year Returns \***



\* Annualized Returns

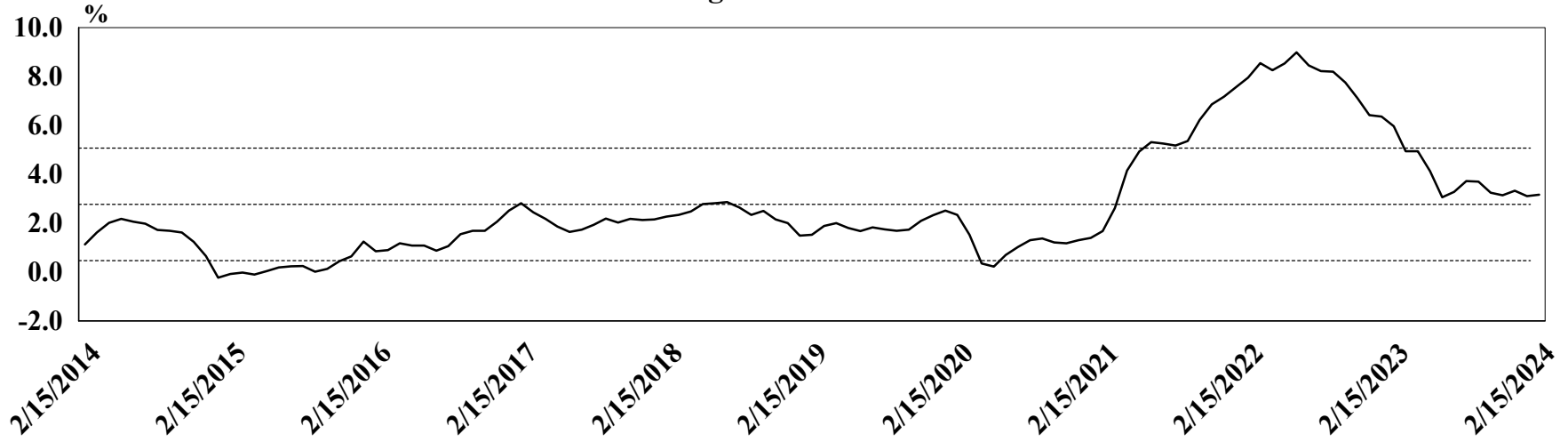
## Government Bond Yield Curve As Of March, 2024



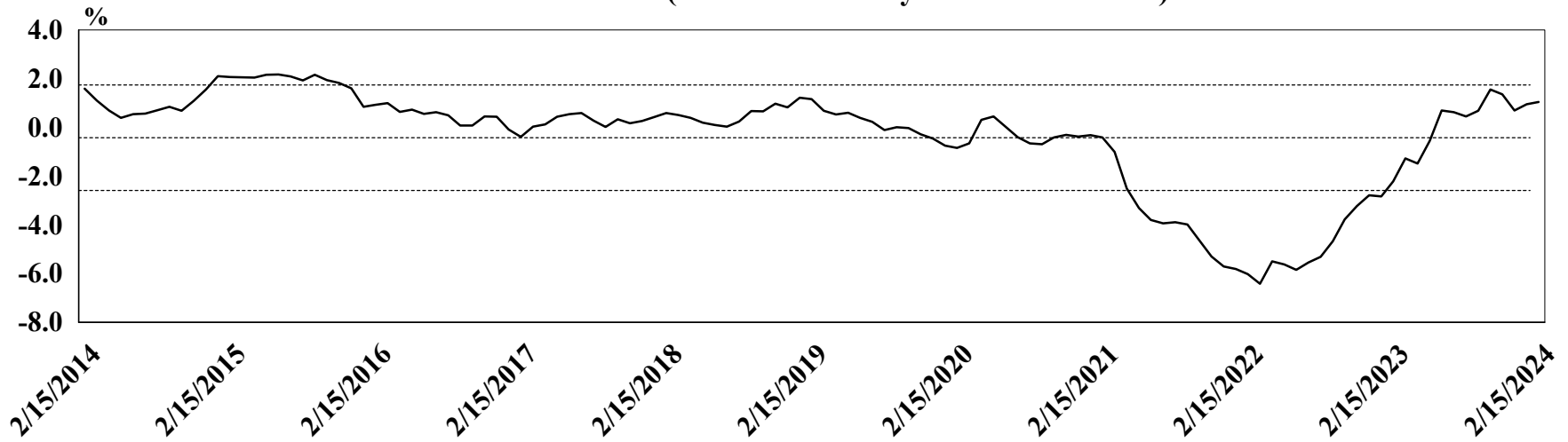
— Current: March, 2024     
 — 1 Year Ago: March, 2023     
 — 3 Years Ago: March, 2021

# Bond Fundamental Characteristics Ending February, 2024

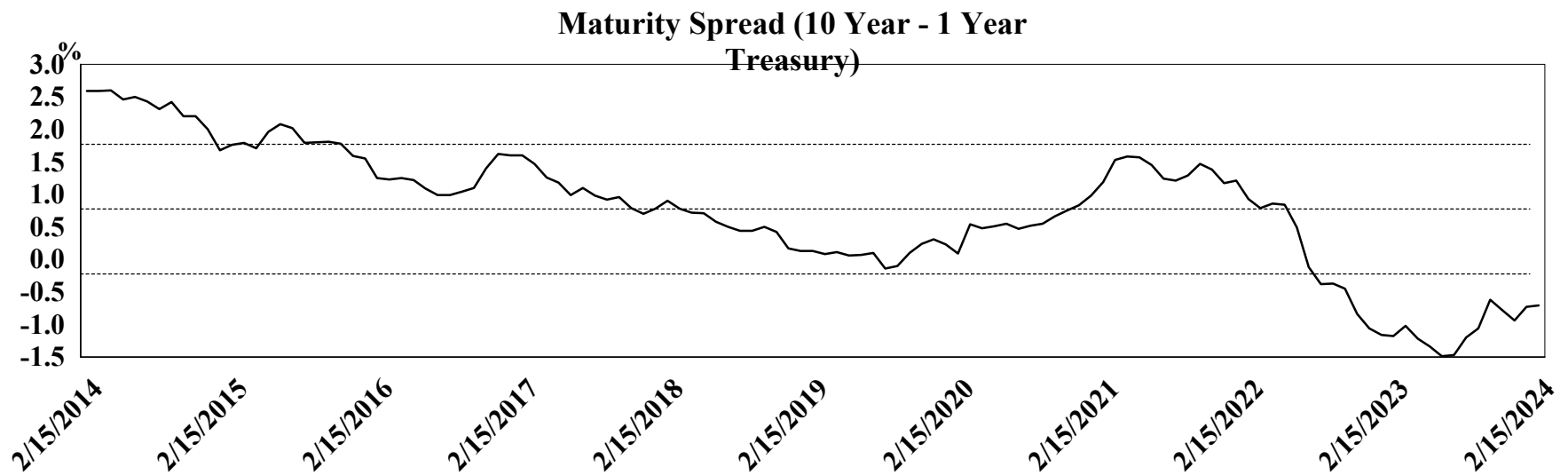
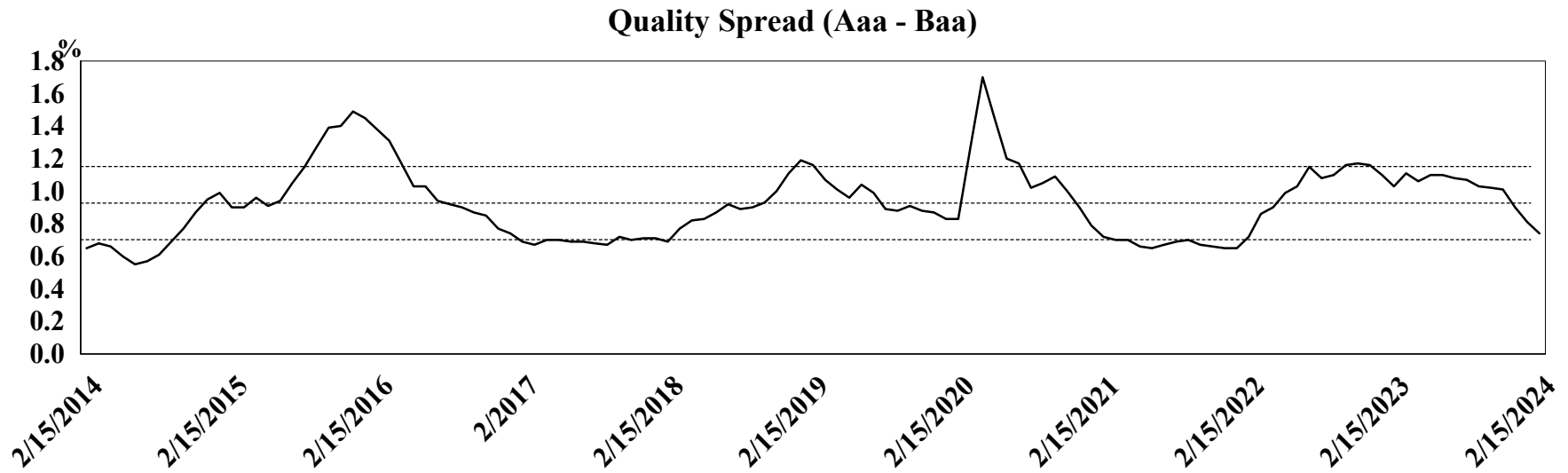
## Rolling 1-Year Inflation



## Real Interest Rate (10 Year Treasury - 1 Year Inflation)

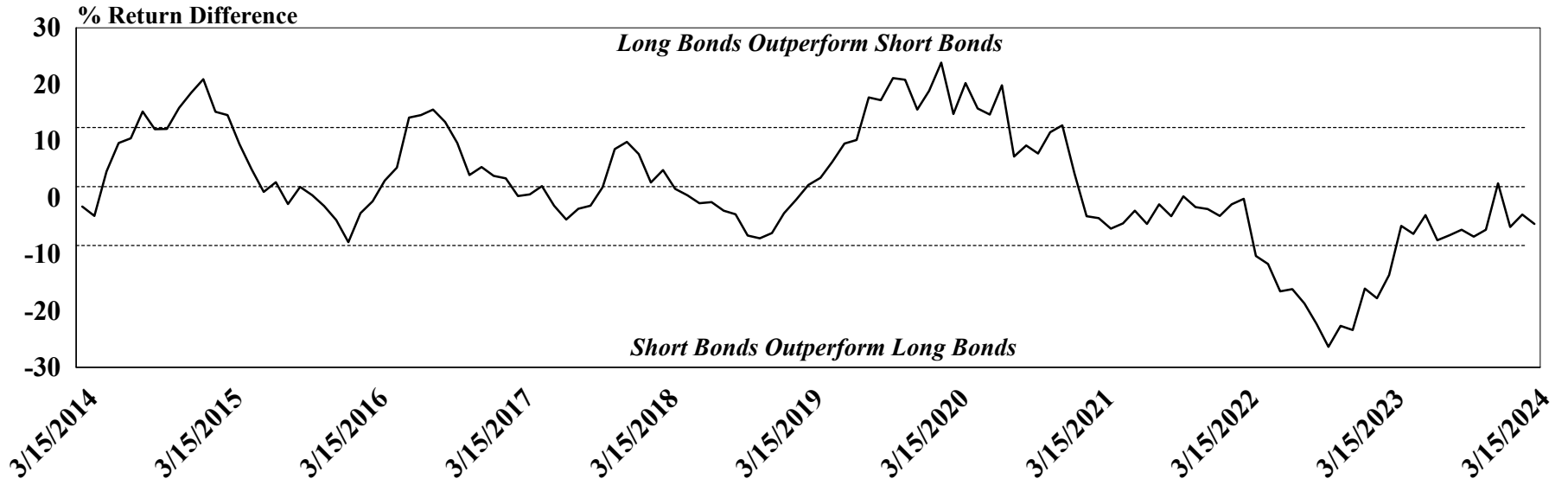


# Bond Fundamental Characteristics Ending February, 2024

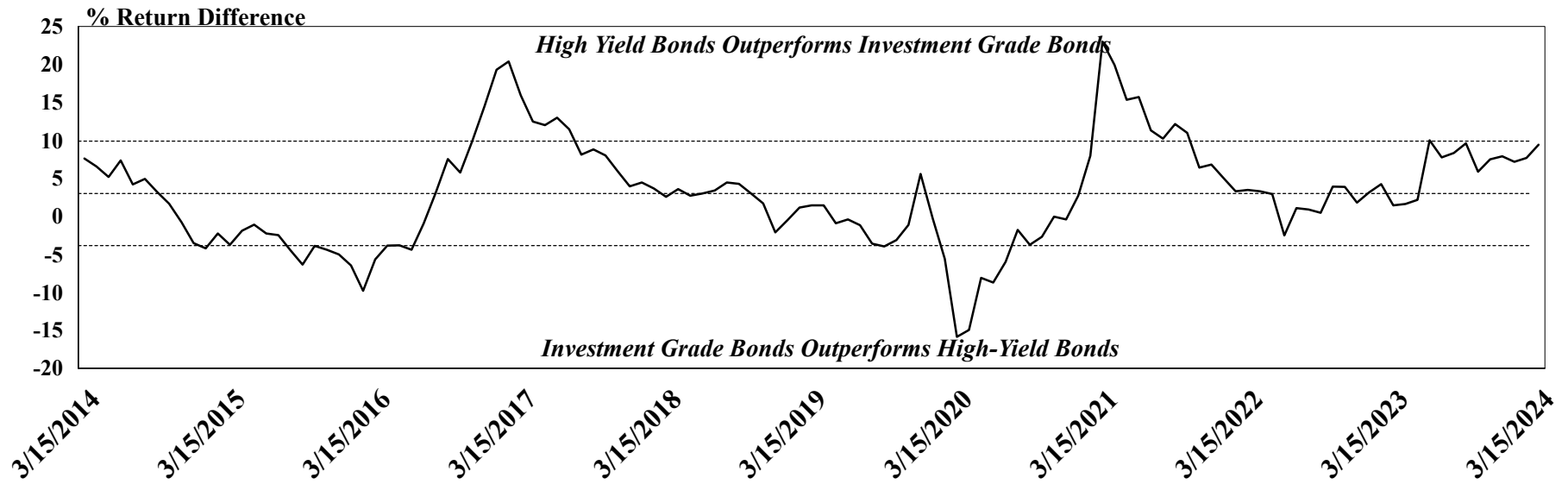




## Long-Term Vs. Short-Term Bonds: Rolling 12-Month Return Difference



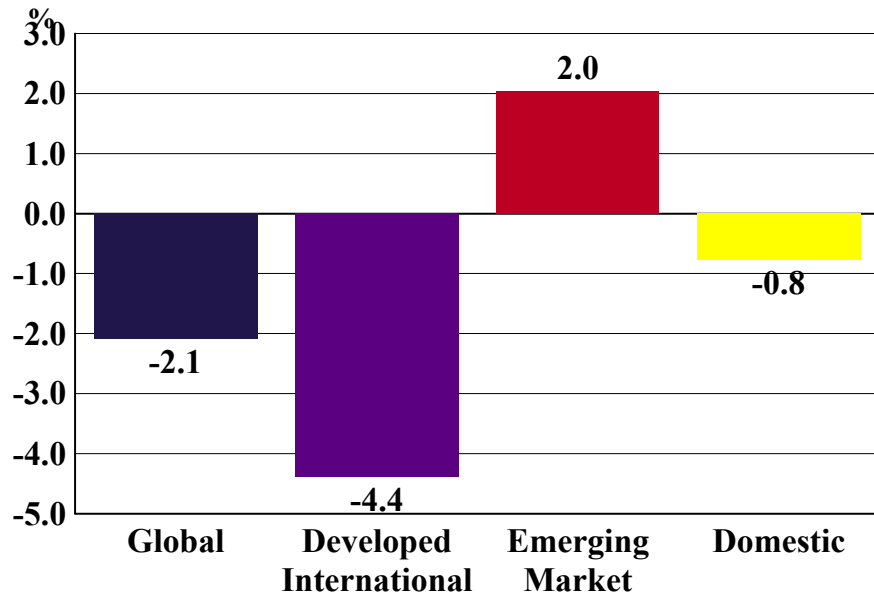
## High Yield Vs. Investment Grade Bonds: Rolling 12-Month Return Difference



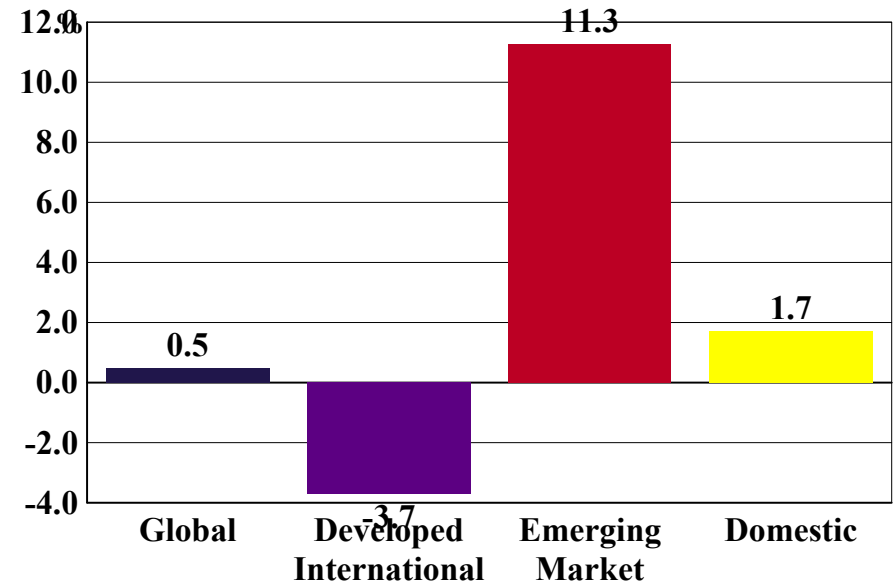
## International Bond Market

## International Bond Returns For Periods Ending March, 2024

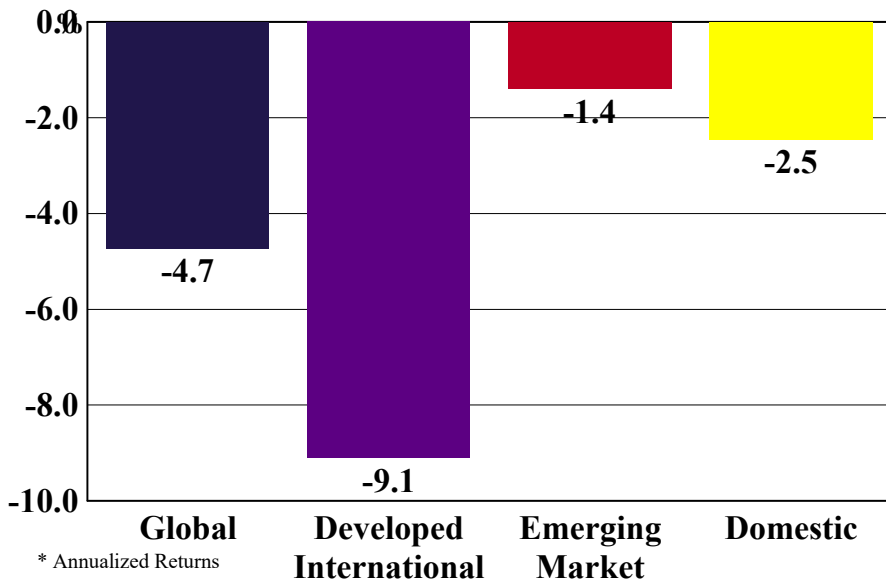
YTD Returns



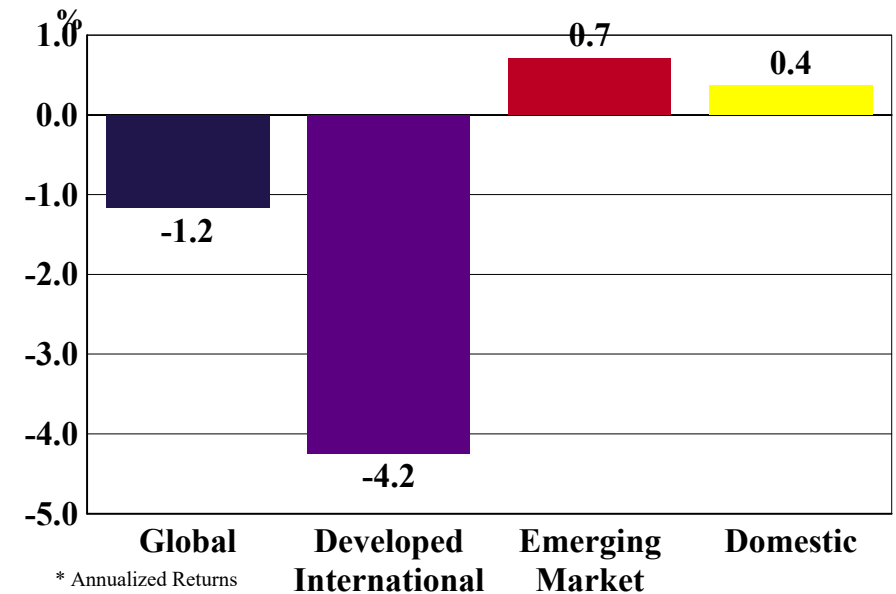
1 Year Returns



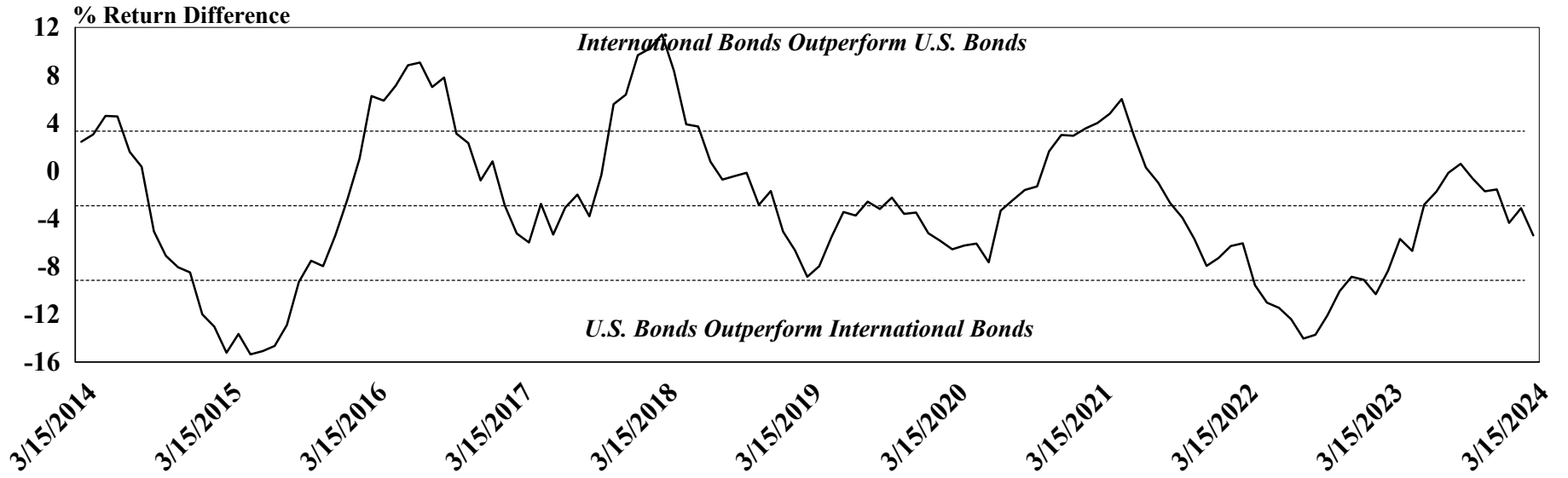
3 Year Returns \*



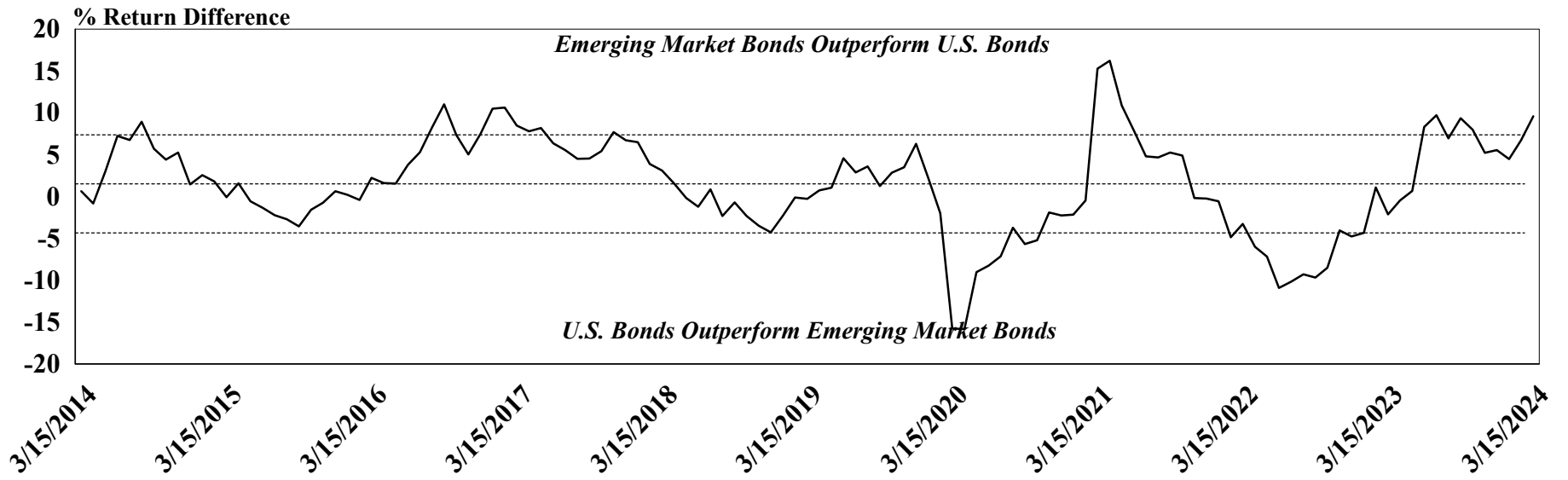
5 Year Returns \*



## Developed International Vs. Domestic Bonds: Rolling 12-Month Return Difference



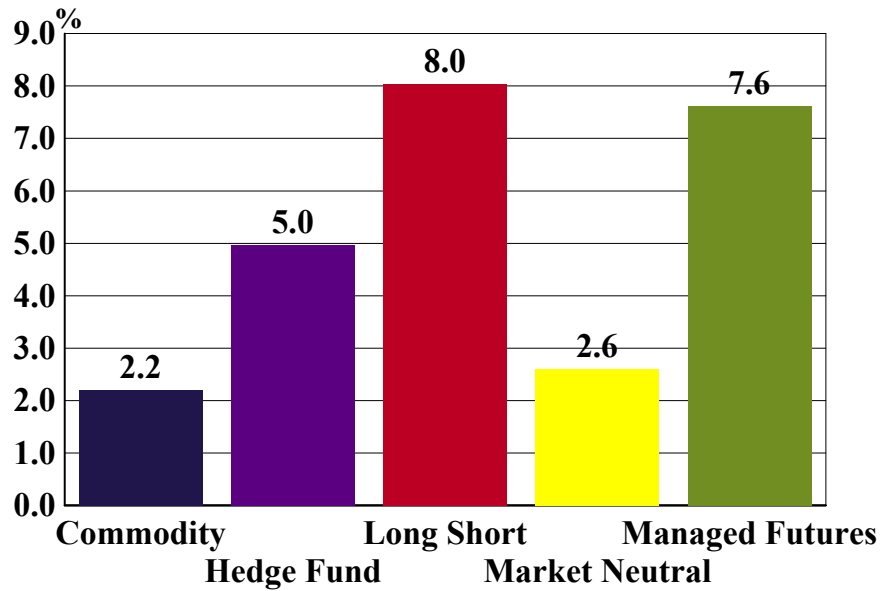
## Emerging Market Vs. Domestic Bonds: Rolling 12-Month Return Difference



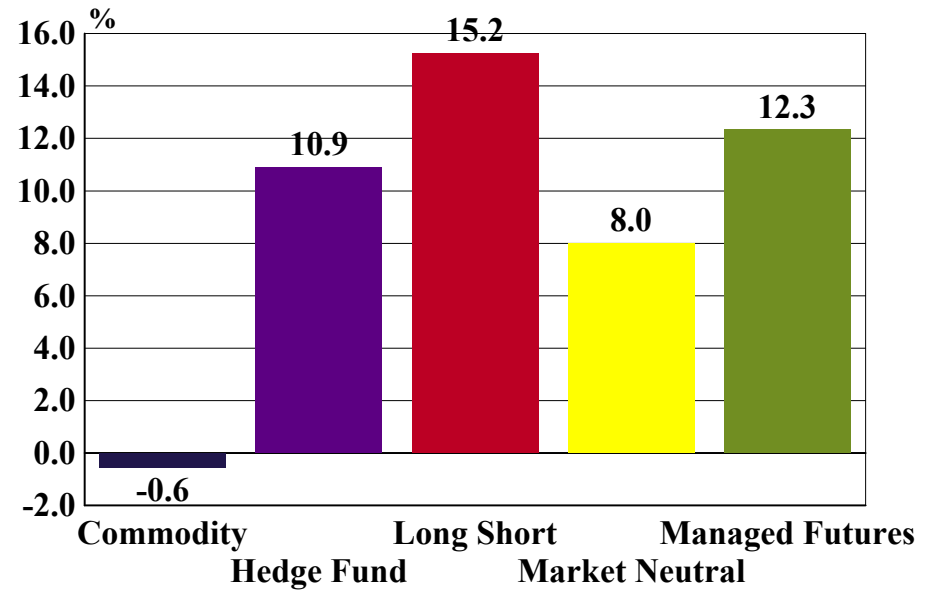
## Alternative Investments

## Alternative Investment Returns For Periods Ending March, 2024

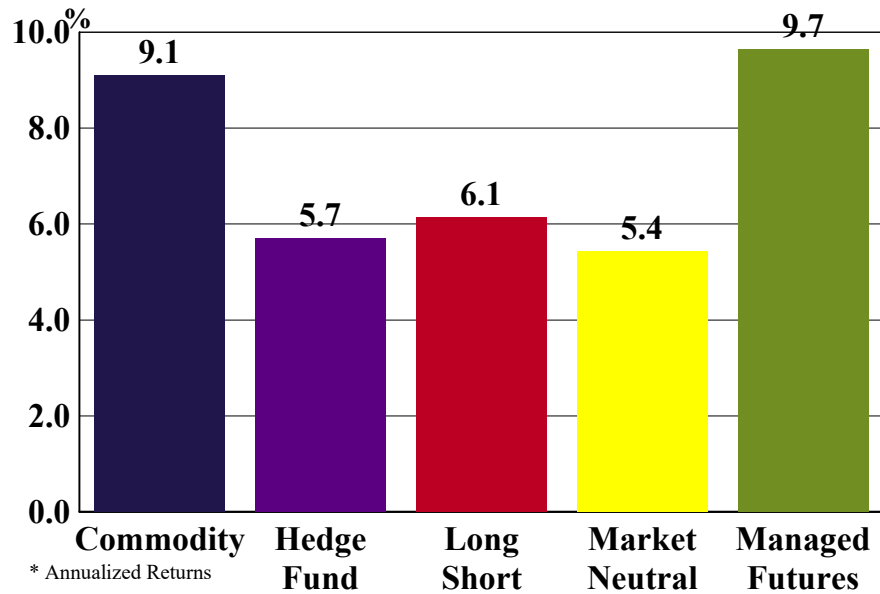
YTD Returns



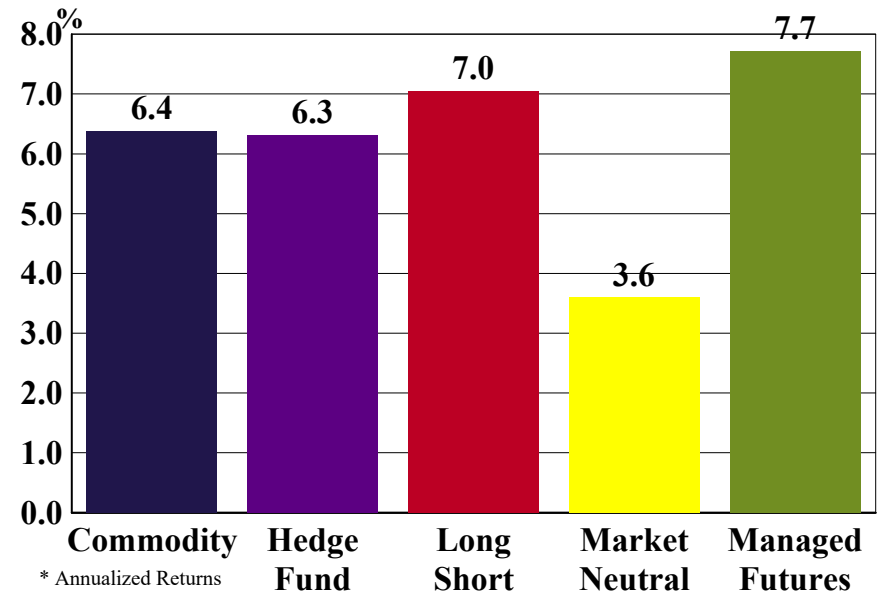
1 Year Returns



3 Year Returns \*

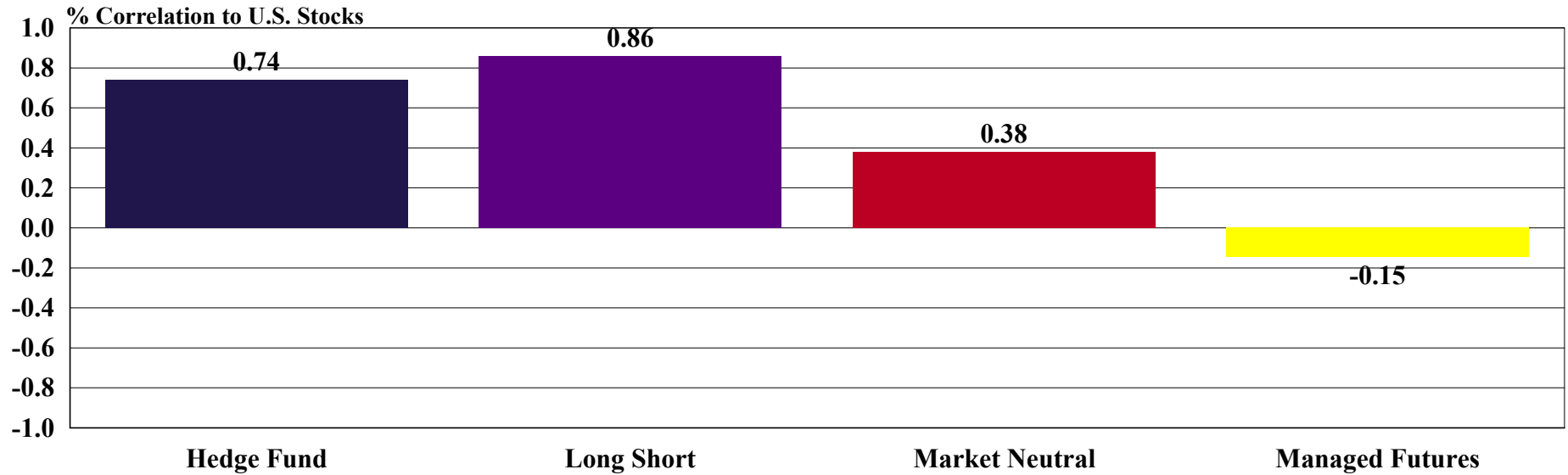


5 Year Returns \*



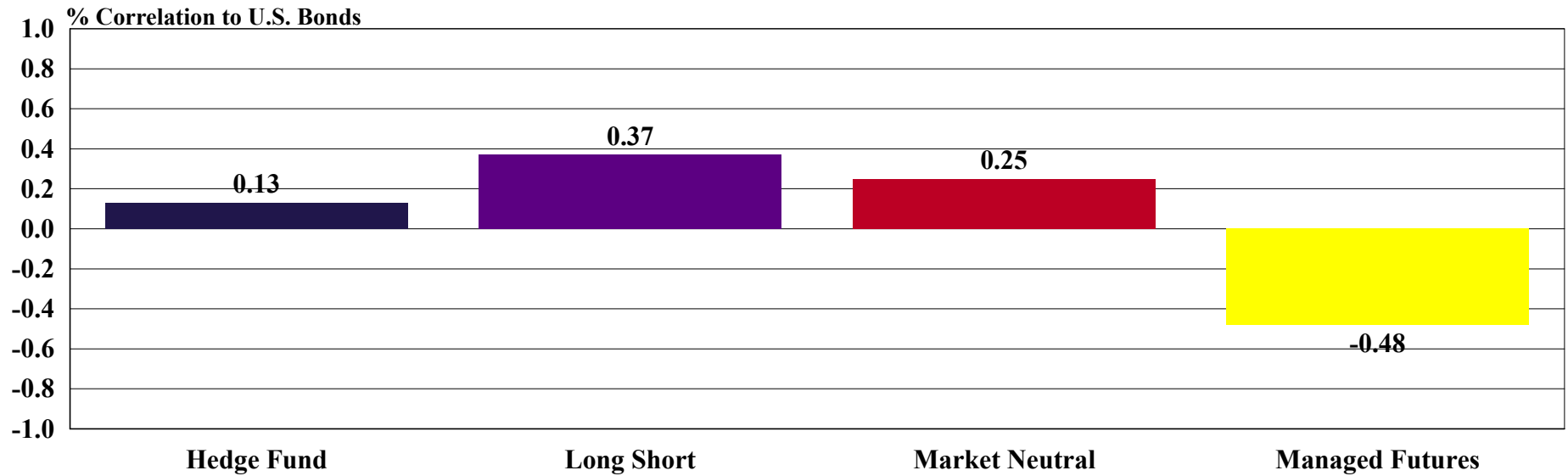


## 5-Year Correlation To U.S. Stocks Ending March, 2024



*Correlation measures how two securities move in relation to one another. A correlation of +1 indicates their returns move in the same direction (either positive or negative) while a correlation of -1 indicates the returns of the two securities move in the opposite direction (one index return is positive while the other index return is negative or vice versa). Lower correlations provide diversification benefits.*

## 5-Year Correlation To U.S. Bonds Ending March, 2024



*Correlation measures how two securities move in relation to one another. A correlation of +1 indicates their returns move in the same direction (either positive or negative) while a correlation of -1 indicates the returns of the two securities move in the opposite direction (one index return is positive while the other index return is negative or vice versa). Lower correlations provide diversification benefits.*