

Current Economic & Financial Conditions

	Percent Change (Annualized For Periods Greater Than 1 Year)					Data As Of
	3 Month		6 Month		1 Year	
	3 Month	Annualized	6 Month	Annualized		
Real Gross Domestic Product	0.8	3.4	2.0	4.1	3.1	December/2023
Industrial Production Index	-0.6	-2.6	-0.8	-1.5	-0.2	February/2024
Commercial and Industrial Loans, All Commercial Banks	0.0	0.1	0.2	0.3	-1.5	February/2024
Advance Retail Sales: Retail (Excluding Food Services)	-0.3	-1.1	-0.2	-0.3	0.8	February/2024
Real Disposable Personal Income	0.1	0.5	0.6	1.3	1.7	February/2024
4-Week Moving Average of Initial Claims	4.1	17.6	-1.0	-2.1	-5.6	March/2024
Hires: Total Private	4.5	19.1	-1.0	-2.0	-4.0	February/2024
Job Openings: Total Private	-1.0	-3.8	-5.0	-9.8	-11.1	February/2024
Consumer Price Index for All Urban Consumers: All Items	1.0	4.0	1.6	3.2	3.2	February/2024
Consumer Price Index for All Urban Consumers: All Items Less Food and	1.0	4.2	1.9	3.9	3.8	February/2024
New One Family Houses Sold: United States	8.7	39.6	1.2	2.5	5.9	February/2024
Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma	13.0	63.3	-9.1	-17.4	10.9	March/2024

	Current Value	3 Months Ago	6 Months Ago	1 Year Ago	Data As Of
Chicago Fed National Activity Index	0.1	0.3	-0.3	-0.3	February/2024
St. Louis Fed Financial Stress Index	-0.9	-1.0	-0.9	-0.4	January/2022
Net Percentage of Domestic Banks Reporting Increased Willingness to M	-17.9	-20.4	-21.8	-12.5	March/2024
ISM Manufacturing Index	57.1	58.8	60.5	63.7	March/2022
Unemployment Rate: Full-Time Workers	3.7	3.8	3.6	3.4	March/2024
University of Michigan: Inflation Expectation	3.0	4.5	3.5	4.2	February/2024
AAII: Bull / Bear Investor Sentiment Spread	16.0	21.3	-13.2	-23.1	March/2024
AAII: Stock Allocation	67.0	64.4	67.0	N/A	January/2024
Schiller SP500 PE 10 Year Real Earnings	34.0	31.5	29.8	27.9	March/2024
Schiller SP500 Earnings Yield 10 Year Real Earnings	2.9	3.2	3.4	3.6	March/2024
Schiller SP500 Earnings Yield 10 Year Real Earnings Less 10 Year Treas	-1.3	-0.8	-1.0	-0.1	March/2024
CBOE Volatility Index: VIX	13.0	12.5	17.5	18.7	March/2024
Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma	81.3	71.9	89.4	73.3	March/2024
3-Month Treasury Constant Maturity Rate	5.5	5.4	5.6	4.9	March/2024
1-Year Treasury Constant Maturity Rate	5.0	4.8	5.5	4.6	March/2024
5-Year Treasury Constant Maturity Rate	4.2	3.8	4.6	3.6	March/2024
5-Year Treasury Inflation-Indexed Security, Constant Maturity	1.8	1.7	2.4	1.2	March/2024
10-Year Treasury Constant Maturity Rate	4.2	3.9	4.6	3.5	March/2024
10-Year Treasury Inflation-Indexed Security, Constant Maturity	1.9	1.7	2.2	1.2	March/2024
30-Year Treasury Constant Maturity Rate	4.3	4.0	4.7	3.7	March/2024
30-Year Treasury Inflation-Indexed Security, Constant Maturity	2.1	1.9	2.3	1.4	March/2024
ICE BofAML US Corporate BBB Effective Yield	5.6	5.4	6.3	5.5	March/2024
ICE BofAML US High Yield Master II Effective Yield	7.5	7.4	8.8	8.3	March/2024

A diffusion index is the difference between the percent of respondents expecting an increase less those expecting a decrease.