

## Current Economic & Financial Conditions

	Percent Change (Annualized For Periods Greater Than 1 Year)					Data As Of
	3 Month		6 Month		1 Year	
	3 Month	Annualized	6 Month	Annualized		
Real Gross Domestic Product	0.4	1.6	0.5	1.1	2.6	March/2026
Industrial Production Index	1.0	4.1	1.3	2.5	1.4	April/2026
Commercial and Industrial Loans, All Commercial Banks	5.0	21.7	6.7	13.9	7.7	April/2026
Advance Retail Sales: Retail (Excluding Food Services)	3.3	14.0	3.9	8.0	5.2	April/2026
Real Disposable Personal Income	-1.1	-4.3	-0.6	-1.2	-1.1	April/2026
4-Week Moving Average of Initial Claims	-0.5	-1.8	-2.8	-5.6	-7.7	May/2026
Hires: Total Private	-4.6	-17.2	-1.1	-2.1	-5.0	April/2026
Job Openings: Total Private	5.4	23.6	7.2	14.8	8.9	April/2026
Consumer Price Index for All Urban Consumers: All Items	1.8	7.3	N/A	N/A	3.8	April/2026
Consumer Price Index for All Urban Consumers: All Items Less Food and	0.8	3.2	N/A	N/A	2.7	April/2026
New One Family Houses Sold: United States	8.0	36.0	-4.6	-9.0	-11.3	April/2026
Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma	58.3	528.2	70.0	189.2	64.3	May/2026

	Current Value	3 Months Ago	6 Months Ago	1 Year Ago	Data As Of
Chicago Fed National Activity Index	0.1	0.1	-0.5	-0.4	April/2026
St. Louis Fed Financial Stress Index	-0.9	-1.0	-0.9	-0.4	January/2022
Net Percentage of Domestic Banks Reporting Increased Willingness to M	5.5	6.9	5.4	5.1	March/2026
ISM Manufacturing Index	57.1	58.8	60.5	63.7	March/2022
Unemployment Rate: Full-Time Workers	4.2	4.3	4.5	4.2	May/2026
University of Michigan: Inflation Expectation	4.7	4.0	4.6	6.5	April/2026
AAII: Bull / Bear Investor Sentiment Spread	-11.9	-6.6	-10.7	-9.0	May/2026
AAII: Stock Allocation	0.7	0.7	0.7	0.6	April/2026
Schiller SP500 PE 10 Year Real Earnings	39.7	38.9	39.1	35.1	May/2026
Schiller SP500 Earnings Yield 10 Year Real Earnings	2.5	2.6	2.6	2.9	May/2026
Schiller SP500 Earnings Yield 10 Year Real Earnings Less 10 Year Treas	-1.9	-1.6	-1.5	-1.6	May/2026
CBOE Volatility Index: VIX	15.3	19.9	16.4	18.6	May/2026
Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma	102.1	64.5	60.1	62.2	May/2026
3-Month Treasury Constant Maturity Rate	3.7	3.7	3.9	4.4	May/2026
1-Year Treasury Constant Maturity Rate	3.8	3.5	3.6	4.1	May/2026
5-Year Treasury Constant Maturity Rate	4.1	3.5	3.6	4.0	May/2026
5-Year Treasury Inflation-Indexed Security, Constant Maturity	1.6	1.1	1.3	1.6	May/2026
10-Year Treasury Constant Maturity Rate	4.5	4.0	4.0	4.4	May/2026
10-Year Treasury Inflation-Indexed Security, Constant Maturity	2.1	1.7	1.8	2.1	May/2026
30-Year Treasury Constant Maturity Rate	5.0	4.6	4.7	4.9	May/2026
30-Year Treasury Inflation-Indexed Security, Constant Maturity	2.7	2.4	2.5	2.6	May/2026
ICE BofAML US Corporate BBB Effective Yield	5.3	4.9	5.0	5.5	May/2026
ICE BofAML US High Yield Master II Effective Yield	6.9	6.7	6.6	7.3	May/2026

A diffusion index is the difference between the percent of respondents expecting an increase less those expecting a decrease.